## <u>Complete Shaded Areas</u> Form last update 03/02/2006

## **Proposed 2007 Session Legislation**

Agency Name: Secretary of Star	te		Agency No:	3201
Priority Number: 6		Filename: 3201\01\006		
Short Title: Generally revise	laws related to cor	porations		
Agency Contact Person/Phone:	Mark Simonich 4	44-5372 or Janice Doggett 4	44-5375	
Purpose: In reviewing Title 35 our office has identified that identified the changes.  A part of the changes in the change is a change in the change is a change in the change is a change in the change in the change is a change in the change in the change is a change in the change in the change is a change in the change in the change is a change in the change in the change in the change is a change in the change in	entified several areas	s that require clarification or ex	xplaination, this bill will amend	Title 35 to include these
2. Background:  Housekeeping: Allow staggered dates for filing annual reports to streamline workflow, 35-1-1104(3), 35-2-904(3), 35-8-208(3), 35-6-104, 35-8-911 MCA. Amend 35-1-1309 MCA to allow SOS to invalidate a filing when clear human error caused the filing to be inaccurate. The clarification and the rationale must be documented. Clarify in 35-1-1309(10) MCA that 10 days is '10 business days". Amend 82-1-104 MCA to change the requirements for posting a security bond and allow to cash, CDs and other instruments to be filed. Allow the registered agent to sign an annual report, 35-1-1217(5)35-8-208(5), 35-1-1104 (1)(h), 35-2-904 MCA.				
3. Fiscal Imact by Fund Type:	TI	his impact should be as spe	cific as possible.	
None.				
4. Summary Checklist [Check & co	omplete all that appl	у]		
✓ Housekeeping Only ☐ Federal Requ ☐ Anticipated to be Controversial Legislation ☐ Supports Submitted EPP Item Number: ☐ Increases FTE, or ☐ Decreases FT	Bill Dr.	Recommendation (Audit No.) aft has been included in Legislation S Government Fiscal Impact	ubmittal (if available)	☐ Major Legislation
List FTE amount and program				
Increases Existing Revenue	Tax • Fee	Penalty [amount in #3]		
Decreases Existing Revenue	Tax Fee	O Penalty [amount in #3]		
Establishes New Revenue	Tax Fee	O Penalty [amount in #3]		
Leg. has been Submitted in Previous Legis	slative Sessions (list priorit	y no, LC no, or bill no):		
Legislation would affect other state agenci	ies (list):			
Special Interest Groups Affected (list):				
Other:				