## Proposal for Retirement Plan Legislation

(for the 2007 Legislative Session)

RETURN TO: Dave Bohyer, Research Director

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http://www.leg.mt.gov/css/committees/interim/2005 2006/st admin vet affairs/default.asp

PROPOSER'S NAME/TITLE:

**MPEA** 

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1. What is the problem or issue?

Funding PERS, SRS, GWPORS

2. What do you want the legislation to do?

Provide monthly increase to employer contribution until they are within the 30 year funding requirement.

3. If possible, please list the MCA (Montana Code Annotated) sections that would need to be amended.

Well Known

4. Which retirement plan or plans would be covered by the legislation? (If the proposal is limited to certain plans, please indicate why.)

Above

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5. If the proposed change requires additional funding, what funding sources do you propose (e.g., an increase in employer contributions, employee contributions, or both)?

Above

6. Has similar legislation been requested in the past, been introduced in another state, or provided as a model act? If so, please provide a citation, reference, or point of contact.

Last Session

- 7. If you are a holdover senator or a legislative candidate running unopposed, do you want the Legislative Services Division staff to consider this a bill draft request?
- \* This legislation was formally passed unanimously by MPEA members at its annual convention and will be the only retirement legislation contiplated for this session. THE MEMBERS ALSO UNANIMOUSLY OPPOSED ANY TIERING OR MOVEMENT OF NEW EMPLOYEES TO A DC PLAN!

PLEASE RETURN THIS FORM BY JUNE 9, 2006