

Moore, Megan

From: Jeff Essmann [REDACTED]
Sent: Wednesday, September 06, 2017 7:33 AM
To: Moore, Megan
Cc: Jacobson, Tom
Subject: Guarantee of TIF bonds

Megan,

As part of your interim research could you or the committee study who guarantees the repayment of the bonds that are issued by the Urban Renewal Districts? Stated simply, who comes up with the money to repay the bonded indebtedness if the district does not generate enough tax revenue on the increment to retire the debt?

Thank you for your consideration.

Rep. Jeff Essmann

Sent from my Verizon, Samsung Galaxy smartphone