

TO: Elijah Allen
 Executive Director, MT Heritage Preservation and Development Commission

FROM: William Hoffmann
 Budget Manager, MT Department of Commerce

SUBJECT: FY 2019 Indirect Cost Rates

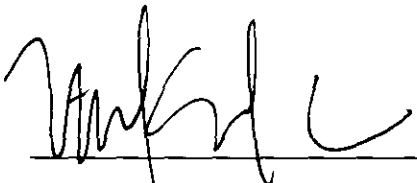
DATE: August 28, 2018

The purpose of this memorandum is to inform you of the legislatively approved indirect cost rates for FY 2019. As you know, during legislative sessions, the general government joint appropriations subcommittee hears the requests for indirect administrative cost rates and either sets them as requested by the Department or makes changes. The full legislature ultimately approves the rates, which are contained in Section R of HB 2. The table below details the legislatively approved indirect cost rates for the 2019 biennium.

	Approved FY 16	Approved FY 17	Approved FY 18	Approved FY 19
State Programs				
Indirect Cost Rate	14.10%	14.10%	16.35%	16.35%
Federal Programs				
Indirect Cost Rate	14.10%	14.10%	16.35%	16.35%

Please acknowledge your receipt of the indirect cost charge for the Commission in the space provided below and return the signed copy to me.

If you have any questions, please let me know via email or phone (406) 841-2720.



 Acknowledged

9/5/18

 Date