



8:00

## **Revenue and Transportation Interim Committee**

## 61st Montana Legislature

SENATE MEMBERS KIM GILLAN--Chair RON ERICKSON JEFF ESSMANN CHRISTINE KAUFMANN JIM PETERSON

**BRUCE TUTVEDT** 

HOUSE MEMBERS
ROY HOLLANDSWORTH--Vice Chair
DICK BARRETT
CYDNIE (CARLIE) BOLAND
BRIAN HOVEN
MIKE JOPEK
BILL NOONEY

Call to order -- roll call -- approval of minutes from February 18 meeting -- **Rep.** 

COMMITTEE STAFF
JEFF MARTIN, Research Analyst
LEE HEIMAN, Staff Attorney
FONG HOM, Secretary

## REVISED DRAFT AGENDA RESIDENTIAL AND COMMERCIAL PROPERTY REAPPRAISAL SUBCOMMITTEE April 29, 2010, 8 a.m., Room 137, State Capitol

Agenda times are approximate. Some items may take more or less time than is indicated.

Public comment follows each agenda item.

Dick Barrett, Chair 8:05 Commercial property valuation Executive Summary of sales assessment ratio studies -- Bob Gloudemans, Almy, Gloudemans, Jacobs & Denn • Panel on criteria and choices for particular methods Mike Walker, NAI Business Properties, Billings Representative, Department of Revenue Bob Gloudeman, Almy, Gloudemans, Jacobs & Denne Public comment 9:20 Update on extended property tax assistance program -- Department of Revenue 9:40 Status of AB 26 review and tax appeals, potential property tax revenue implications -- Department of Revenue 9:55 Implications of sales assessment ratio studies on possible legislation -- Lee Heiman 10:15 Subcommittee discussion of residential property reappraisal • Property taxes generally --understanding new values, valuation lag, and increases -- mitigation, individually and statewide • Committee discussion on possible legislation • Public comment on committee discussion 11:30 Public comment on other matters under subcommittee jurisdiction 11:45 Other business -- member topics -- schedule next meeting, if necessary -- agenda items -- instructions to staff 12:00 Adjourn Cl0206 0113lhxa.