



MONTANA LEGISLATIVE BRANCH

Legislative Fiscal Division

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Legislative Finance Committee

Draft Agenda

October 9 & 10, 2008

State Capitol – Hearing Room 102

Thursday, October 9

Interim Studies – Performance Measurement

- 8:00 Convene LFC Performance Measurement Work Groups
- General Government, Room 137
 - Public Health and Human Services, Room 172
 - Natural Resources and Transportation, Room 405
 - Corrections, Judicial, and Law Enforcement, Room 422
 - Education, Room 152

1:00 LFC Call to Order and Roll Call - Chairman Schmidt

1:05 Approval of minutes of June 5 and 6, 2008 LFC meeting

1:10 Announcements – Chairman Schmidt, Clayton Schenck

Budget Oversight/Monitoring Issues

1:15 General Fund Status: FY 2008 Actual/2009 Biennium Projected – Terry Johnson

2:00 “Big Picture Report” - LFD General Fund Preliminary Budget Outlook – 2011 Biennium
- Clayton Schenck and staff

3:00 Montana Economic Outlook – Patrick Barkey, Director
Bureau of Business and Economic Research, University of Montana

3:30 Highways State Special Revenue Account Update – Greg DeWitt

4:00 MHESAC Issues Update

Board of Regents Student Loan Task Force Recommendations Implementation Status -
Sheila Stearns, Commissioner of Higher Education; David Ewer, Governor's
Budget Director; Jim Stipcich, President/CEO, Student Assistance Foundation

MHESAC Follow-up - Jim Stipcich

Availability of Student Loans for AY08-09 and AY09-10 – Bruce Marks, Director,
Guaranteed Student Loan Program

Proposed bill draft - MHESAC subject to state open meeting law - Jim Stipcich

4:30 LFC Committee Bill Drafts:

- *LC0147 – Study student loan system* (requested by LFC) – Pam Joehler

Friday, October 10

8:00 LFC Committee Bill Drafts(continued):

- *Revise statute regarding Spending Non-General Fund Money First* –Lois Steinbeck
- *Bill drafts recommended by Appropriation and Budget Subcommittee and approved by the Legislative Finance Committee* – Pam Joehler and Roger Lloyd
 - o *LC0269 – Generally revise appropriation and budget statutes*
 - o *LC0270 – Revise revenue streams to oil, gas, and coal natural resource account*
 - o *LC0271 – Revise appropriations for aerospace and technology projects*
 - o *LC0272 – Repeal bonding authority for aerospace projects*
 - o *LC0273 – Amend definition of enterprise funds subject to appropriation*
 - o *LC0065 – Eliminate certain general fund transfers*
 - o *LC0066 – Revise or eliminate certain statutory appropriations*
- *LC0146 - State Rainy Day Fund* – Jon Moe
- *LC0103 – Land board approval for abandoned mine and reclamation program land transactions* – Barb Smith
- *LC0268 - Increase limit on budget change documents* – Taryn Purdy
- *LC0144 – Revise law for acquisition of state office space* - Greg DeWitt (defer until LRP discussion items in afternoon if possible)

9:00 Fire Suppression Costs FY 2009 – Barb Smith

9:15 Other Reports

- Budget Amendments & Supplementals – Greg DeWitt and Staff
- Operating Plan Changes – Taryn Purdy and Staff
- Required Reports – Jon Moe

9:30 State Hospital Update – Lois Steinbeck

9:45 Fiscal Implications of EPA Audit on Public Water Supplies – Barb Smith

10:15 Retirement Funds: Report on 2008 Valuations/Status of Unfunded Liability – Jon Moe Current Status of Retirement Funds Investment Portfolio – Carroll South

10:45 Information Technology Management Update – Dick Clark, Chief Information Officer, Information Technology Services Division, Department of Administration

11:00 State Fund Budget Presentation – Kris Wilkinson and Lanny Hubbard, President, MT State Fund

Interim Studies

11:30 Work Group Report: State Fund Study – Kris Wilkinson, Rep. Erickson

Lunch Break

- ### 1:00 Subcommittee Report: Study of Budget and Appropriations Process, State of Montana –
1. Institutional Processes – Subcommittee Recommendations
 2. LFC Global Budget Recommendations to the 2009 Legislature – Revised Procedure
- Sen. Dave Wanzonried, Clayton Schenck, Team Leaders

1:30 Subcommittee Report: Joint LFC/RTIC Subcommittee on Long term stability of the General Fund – Terry Johnson, Sen. Williams (*Subcommittee Task: Draft Committee Bill for an Interim Study of Graying of Montana/Other State Cost Demographics/State Revenue Long-term Projections*)

2:15 Work Group Report: Study of LFD Products and Services – Kris Wilkinson

2:30 Workgroup Report – Long Range Planning Issues Final Report – Cathy Duncan

2:45 K-12 Facility Condition Assessment Executive Report – Cathy Duncan, Joe Triem, Jim Standaert

3:30 Performance Measurement:
Work Group Reports on Programs Included in Overview Monitoring
- Barb Smith, Kris Wilkinson, Work Groups

4:00 Status Reports on Other Interim Study Committees
- SJR 31: Taxation and School Funding (RTIC) – Jim Standaert
- HB 488: Study of Property Taxes (RTIC) – Jim Standaert
- Wildfires Committee – Barb Smith, Sen. Cobb
- PEPB Subcommittee Initiatives – Pam Joehler

Administrative

4:30 Committee Business

Adjourn

Note: Public comment will be taken at the end of each agenda topic, or at the discretion of the Chair