

Pension Plan Unfunded Liability
2006 Actuarial Valuation versus 2005 Actuarial Valuation
(Dollars in Millions)

	PERS	SRS	GWPORS	TRS	Total
2005 Valuation					
Actuarial Liability	3,720.0	159.3	56.4	3,400.8	7,336.5
Assets	<u>3,179.0</u>	<u>148.4</u>	<u>50.9</u>	<u>2,497.5</u>	<u>5,875.8</u>
Unfunded Liability	541.0	10.9	5.5	903.3	1,460.7
Funded Ratio	85%	93%	90%	73%	
Additional contribution needed to make "actuarially sound"	1.58%	2.69%	0.26%	4.06%	
2006 Valuation					
Actuarial Liability	3,919.3	171.8	64.2	3,608.9	7,764.2
Assets	<u>3,459.1</u>	<u>163.0</u>	<u>58.8</u>	<u>2,745.8</u>	<u>6,426.7</u>
Unfunded Liability	460.2	8.8	5.4	863.1	1,337.5
Funded Ratio	88%	95%	92%	76%	
Additional contribution needed to make "actuarially sound"	1.01%	1.84%	0.04%	3.38%	

Note: PERS - Public Employees' Retirement System
SRS - Sheriffs' Retirement System
GWPORS - Game Wardens and Peace Officers' Retirement System
TRS - Teachers' Retirement System

Pension Bills Proposed to State Administration and Veterans'
Affairs Interim Committee

**Agency Pension Bill Proposals Being Drafted for SAVA Interim
Committee for Final Review and Approval in November**

<u>LC Number</u>	<u>Short Title</u>
LC0285	Increase employer contribution rates for PERB systems
LC0286	Repay loan for defined contribution retirement system
LC0287	Revise retirement laws to conform to federal law and decisions
LC0288	Actuarially fund teacher retirement system
LC0289	Generally revise teacher retirement system laws
LC0290	Study teacher retirement system design
LC0302	Benefits for National Guard on active duty