

\*\*\*\* Bill No. \*\*\*\*

Introduced By \*\*\*\*\*

By Request of the Legislative Finance Committee

A Bill for an Act entitled: "An Act submitting to the qualified electors of Montana an amendment to Article VIII of the Montana Constitution establishing a long-range building deferred maintenance trust fund."

Be it enacted by the Legislature of the State of Montana:

NEW SECTION. **Section 1.** Article VIII of The Constitution of the State of Montana is amended by adding a new section 17 that reads:

**Section 17. Long-range building deferred maintenance trust fund.** The legislature shall provide for a fund, to be known as the long-range building deferred maintenance trust fund. Interest and earnings on the trust fund must be deposited in the trust fund.

(2) The legislature shall provide for the deposit of money in the trust fund.

(3) Appropriations of the principal and interest of the long-range building deferred maintenance trust fund may be made only for the purpose of maintenance of buildings and state-owned property.

NEW SECTION. **Section 2. {standard} Submission to**

**electorate.** This amendment shall be submitted to the qualified electors of Montana at the general election to be held in November 2008 by printing on the ballot the full title of this act and the following:

FOR establishing a long-range building deferred maintenance trust fund

AGAINST establishing a long-range building deferred maintenance trust fund

- END -

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