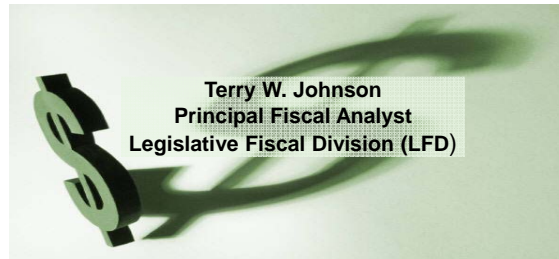


General Fund Revenue Update



November 13, 2012

A Report to the Legislative Finance Committee

1

Presentation Outline

- **General Fund Fiscal Year 2013**
 - Individual Income Tax
 - Property Tax
 - Corporation License Tax
 - Vehicle Fee/Tax
 - Oil & Gas Production Tax
 - Insurance Tax
 - Video Gaming Tax
- **Summary**

2

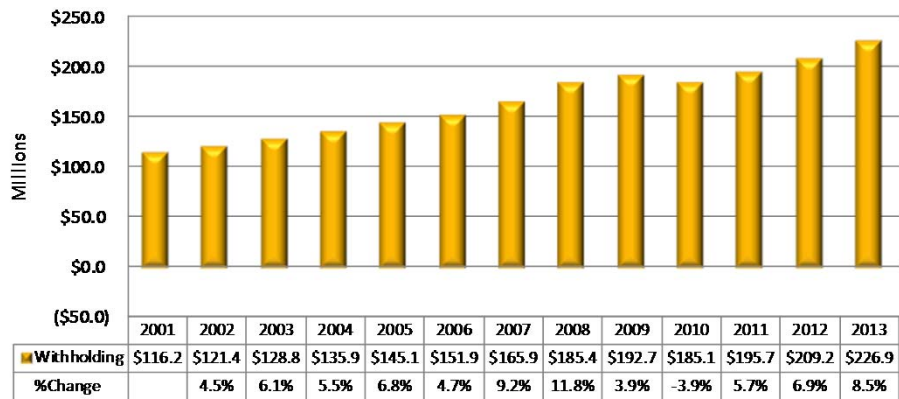
**General Fund Revenue Collections Through October
FY 2012 versus FY 2013**

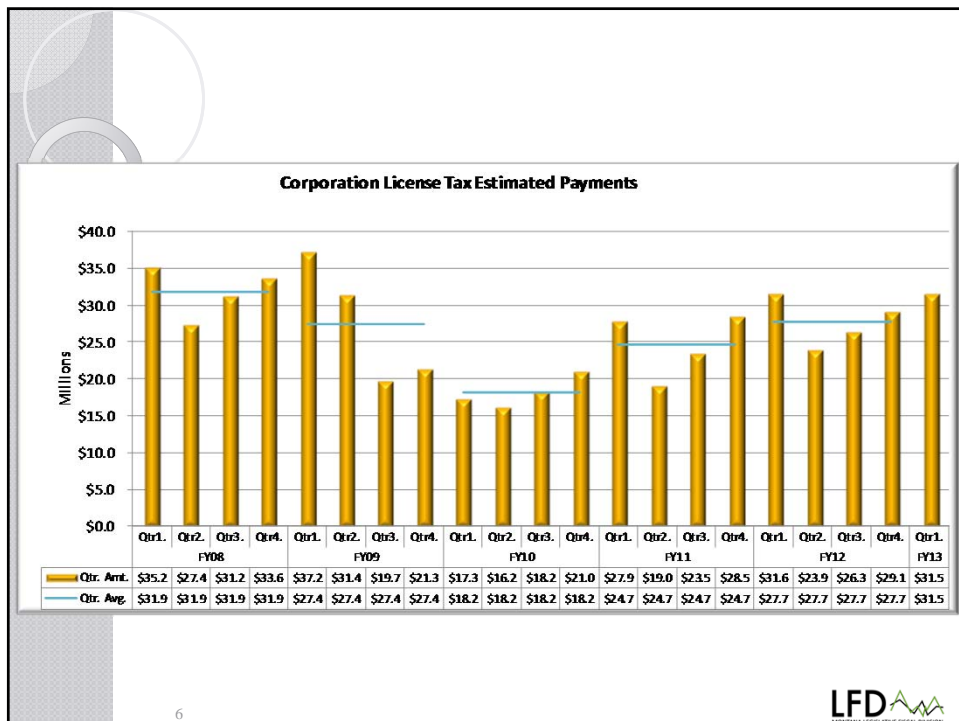
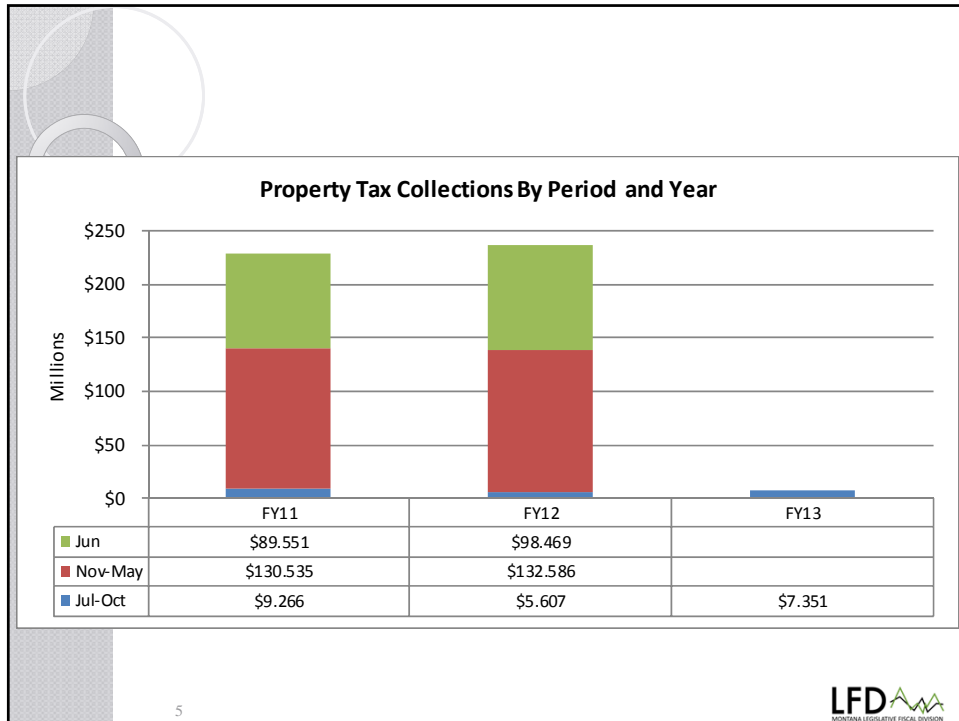
Revenue Category	Actual FY 2012	HJ2 Est. FY 2013	Thru Oct. * FY 2012	Thru Oct. FY 2013	Thru Oct. \$ Chg.	Thru Oct. % Chg.	HJ2 ** % Chg.
Individual Income Tax	898,851,201	859,849,000	369,661,101	402,188,734	32,527,632	8.80%	6.2%
Property Tax	236,662,434	240,636,000	5,607,420	7,350,843	1,743,423	31.09%	1.5%
Corporation Tax	127,770,592	128,042,000	47,911,956	57,954,395	10,042,440	20.96%	11.3%
Vehicle Fee/Tax	99,954,479	107,150,000	27,450,511	19,062,611	(8,387,900)	-30.56%	0.4%
Oil Severance Tax	97,560,324	97,538,000	0	0	0		-5.3%
Insurance Tax	58,950,923	60,550,000	12,156,758	12,576,862	420,104	3.46%	5.5%
Video Gaming Tax	53,823,548	57,676,000	12,441,844	14,034,792	1,592,949	12.80%	9.3%
All Other	297,380,267	301,699,000	60,956,229	51,596,268	(9,359,961)	-15.36%	-0.8%
Totals	\$1,870,953,768	\$1,853,140,000	\$536,185,819	\$564,764,505	\$28,578,686	5.33%	3.8%

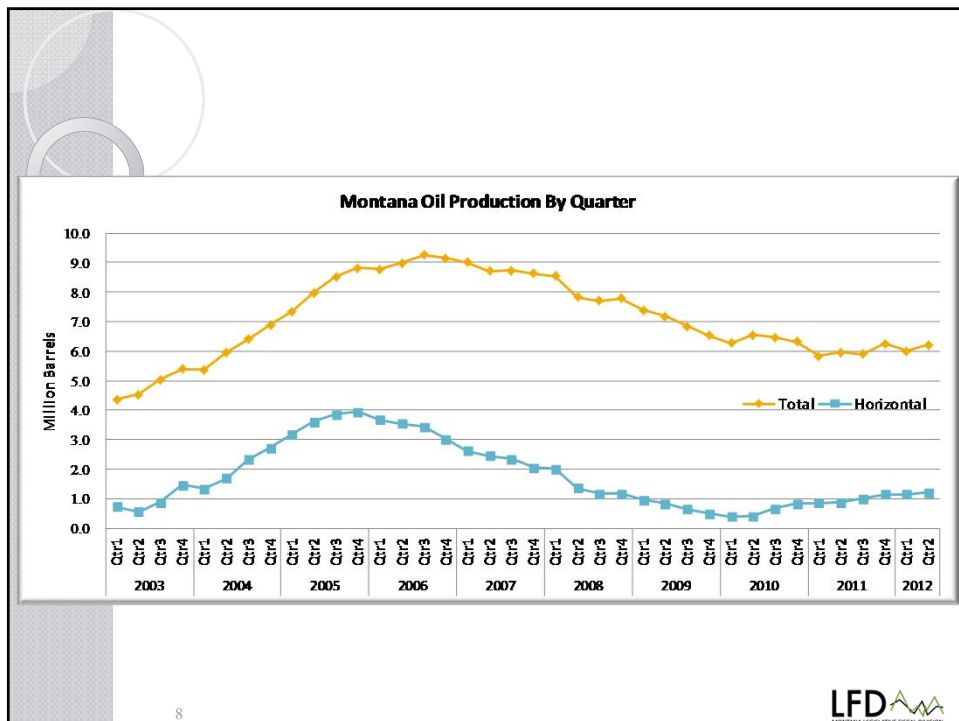
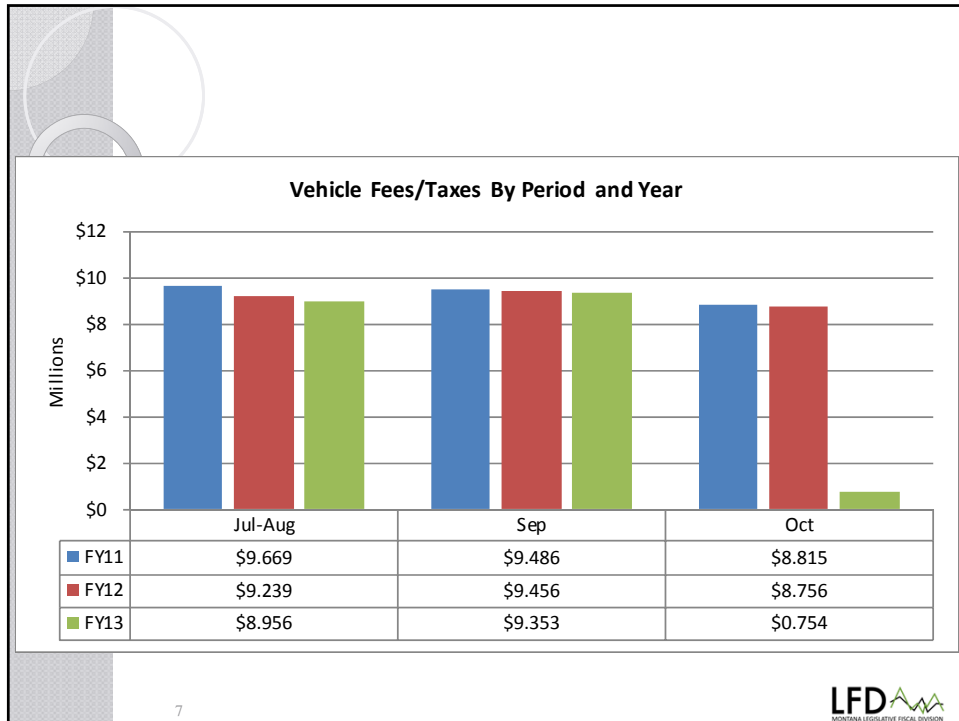
* Adjusted for late accrual posted in November 2011.

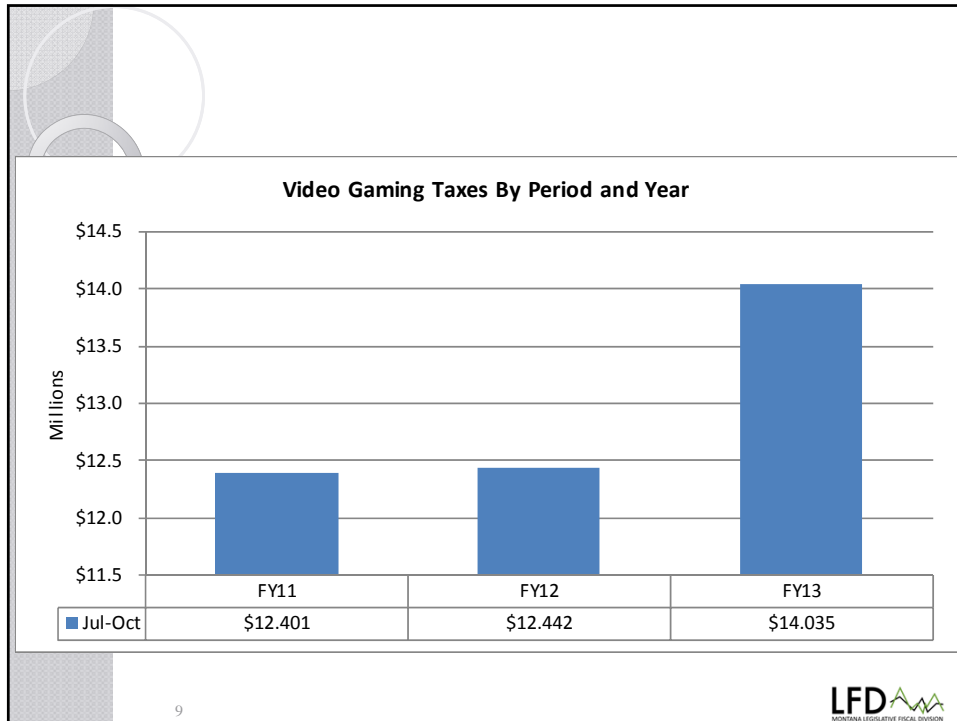
** Percent change from HJ2 estimated FY 2012 to estimated FY 2013.

**Individual Income Tax Withholding
Through October By Fiscal Year**









Questions?

Visit us online: www.leg.mt.gov/css/fiscal
Call us: 406.444.2986

Montana Coal Production By Quarter

The above chart shows Montana coal production by quarter since calendar year 2000. As indicated by the chart, total production by quarter has varied between 7 to 13 million tonnage tons since 2000. Total quarterly production peaked in the third and fourth quarter of 2010 at 10.5 and 10.4 million tonnage tons, respectively. Source: Montana Department of Revenue tax return data.

Legislative Fiscal Division Mission Statement

We are committed to enhancing the legislative process through understandable and objective fiscal policy analysis and information.

LFD
MONTANA LEGISLATIVE FISCAL DIVISION