

Proposed 2009 Session Legislation

Agency Name & No: Administration 61010

Priority Number: 014 **Filename:** \6101\01-014

Short Title: Revise Volume Cap Statute

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1. Purpose: PLACEHOLDER

Revise volume cap statutes (17-5-1311, MCA et. seq.) to change the set-aside allocation percentages and clarify the Governor's authority to approve or disapprove allocations after the set-aside date expires (September 1).

2. Background:

Existing set-aside allocation percentages do not reflect current use by the bond issuing state agencies. In addition, the statute is unclear as to whether the Governor has authority to disapprove an application for allocation after the set-aside period expires.

3. Fiscal Impact by Fund Type: *This impact should be as specific as possible.*

None

4. Summary Checklist [Check & complete all that apply]--

- Housekeeping Only Federal Requirement Audit Recommendation (Audit No.) Major Legislation
- Anticipated to be Controversial Legislation Bill Draft has been included in Legislation Submittal (if available)
- Supports Submitted EPP Item Number Local Government Fiscal Impact
- Increases FTE, or Decreases FTE by List FTE amount and program
- Increases Existing Revenue Tax Fee Penalty [amount in #3]
- Decreases Existing Revenue Tax Fee Penalty [amount in #3]
- Establishes New Revenue Tax Fee Penalty [amount in #3]
- Leg. has been Submitted in Previous Legislative Sessions (list priority no, LC no, or bill no):
- Legislation would affect other state agencies (list):
- Special Interest Groups Affected (list):
- Other: