



Economic Affairs Interim Committee

58th Montana Legislature

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COMMITTEE STAFF

PATRICIA MURDO, Research Analyst
BART CAMPBELL, Staff Attorney
EDDYE MCCLURE, Staff Attorney
DAWN FIELD, Secretary

Economic Affairs Committee - Draft Agenda (as of 1/20/2004) January 23, 2004, Room 102

- 8:00 Joint meeting: The State Administration and Veterans Affairs Interim Committee (SAVA) and the Economic Affairs Interim Committee (EAC) Introductions by EAC Chair, Rep. Joe McKenney, and SAVA acting chair, Sen. Joe Tropila.
- I. Overview of Financial Institution Regulation
- A. State-chartered Banking and Financial Institutions
- Annie M. Goodwin, Montana Commissioner of Banking and Financial Institutions
 - a) Who is regulated by the state and in what ways:
 - State-chartered Banks
 - Credit Unions
 - Trust Companies
 - Consumer Finance Companies, including Title Lenders, Deferred Deposit Lenders, Consumer Lenders, Mortgage Brokers
 - b) Who is not regulated by the state and what impacts state may have:
 - National Banks
 - Others
- 8:45 B. Insurance and Securities
- Insurance Companies - Christina Goe, Counsel for Insurance Commissioner
 - a) Who is regulated by the state and in what ways
 - b) How does federal regulation interact with state regulation.
 - Securities Firms - Karen Powell, Deputy Securities Commissioner
 - a) Who is regulated by the state and in what ways
 - b) How does federal regulation interact with state regulation.
- 9:30 II. Differences between federal and state financial institution regulation
- Brief presentations of regulators' perspectives, followed by question and answer period.
- a) FDIC -- George Doerr, assistant regional director
 - b) Federal Reserve Bank -- Niel Willardson, sr. vice president, and Sue Casey, supervisor
 - c) National Credit Union Administration - Paul Schumacher, supervising examiner
 - d) Office of Comptroller of the Currency -- Gregory Golembe, sr adviser, banking relations
- 10:30 III. Dual Banking System -- Debate on the OCC Preemption Proposal
- Neil Milner, Executive Director of the Conference of State Bank Supervisors
 - Gregory C. Golembe, OCC senior adviser for banking relations
- 11:45 IV. Public Comment
- 12:15 V. Adjourn to lunch and respective Committee meetings (end of joint meeting)
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- 1:30 VI. Review of agenda, approval of minutes, update on activities generated by last meeting
- 1:40 VII. State Auditor overview -- John Morrison, State Auditor
- 2:30 VIII. Rule Review, including comment on Brd of Medical Examiners' actions re: Med. Assistants
- 2:45 IX. Update on Workers' Compensation Study, SJR 17 -- Eddy McClure
- Exclusions - Comments by Roger McGlenn or Bill Price, Independent Insurance Agents
 - Comments by other insurers, representatives of claimants
 - Jerry Keck, Montana Department of Labor and Industry, on IC and exclusions
 - Review of exclusions in 39-71-401, Pat Murdo
- Claimants' Concerns (claimants have been invited to attend)
- 3:45 X. Venture Capital overview. Directions from Committee on next steps

- 4:30 XI. Public Comment
- 4:45 XII. Committee Discussion/Directions to Staff
- 5:00 XIII. Adjournment