

## Proposed Topics in Revenue and Transportation Interim Committee Final Report

1. HJR 44 study of the taxation of certain oil and natural gas property
  - a. Introduction
  - b. Assessment of property for property tax purposes
  - c. Profiles of oil and natural gas production companies
  - d. A very brief history of the regulation of natural gas
  - e. The valuation of oil and gas property in selected states
  - f. Options for revising the assessment and taxation of oil and natural gas production property
  - g. Property tax implications of industry proposal
  - h. Conclusion
2. Revenue estimating and access to tax information
  - a. Revenue reports
  - b. Access to tax information by LFD and OPBB from Department of Revenue
    - i. memorandum of understanding
    - ii. legislation to revise and clarify access to tax information
  - c. Special session revenue estimates
  - d. Bill draft to allow RTIC to estimate revenues for special session
3. Summary to date of activities of Agricultural Advisory Committee
4. Business taxes
  - a. Background report of taxation of corporations (staff memo)
  - b. Summary of discussion of business taxes at Feb. 16 RTIC meeting
  - c. taxation of final 1031 exchanges
5. Federal legislation affecting Montana tax structure
  - a. HR 5252 to restrict states from imposing new discriminatory taxes on cell phone services
  - b. HR 1369 to prevent certain discriminatory taxation of natural gas pipeline property
  - c. HR 1956 to prohibit taxation of corporation that has no physical presence in the state
6. Definition and taxation of little cigars
7. Highway funding reauthorization
8. State-tribal negotiated gas tax agreements
9. Other topics of significant interest to Committee