

| Petroleum Tank Release Compensation Fund<br>Budget Status Report<br>Operating Statement<br>May 31, 2014 |                        |                    |                                 |                      |                                    |   |
|---|------------------------|--------------------|---------------------------------|----------------------|------------------------------------|---|
|   | Legislative<br>Approp. | Standard<br>Budget | Rev/Exp<br>through<br>5/31/2014 | Projected<br>Rev/Exp | Total FY14<br>Projected<br>Rev/Exp | Projected<br>Fiscal Year End<br>Balance |
| <b>Revenues:</b>  |                        |                    |                                 |                      |                                    |   |
| MDT Fee Revenue Estimate  | 7,114,200              | 7,114,200          | 5,870,018                       | 1,150,000            | 7,020,018                          | (94,182)                                |
| Estimated STIP interest earnings  | 3,000                  | 3,000              | 1,337                           | 160                  | 1,497                              | (1,503)                                 |
| Misc Revenue- Settlements   | 410,750                | 410,750            | 5,000                           | 0                    | 5,000                              | (405,750)                               |
| <b>Total Revenues:</b>  | <b>7,527,950</b>       | <b>7,527,950</b>   | <b>5,876,355</b>                | <b>1,150,160</b>     | <b>7,026,515</b>                   | <b>(501,435)</b>                        |
| <b>Expenditures:</b><br>(Includes current year expenses only)   |                        |                    |                                 |                      |                                    |   |
| <b>Board</b>  |                        |                    |                                 |                      |                                    |   |
| Personal Services   | 373,779                | 373,455            | 331,771                         | 44,550               | 376,321                            | (2,866)                                 |
| Contracted Services   | 82,500                 | 82,500             | 21,456                          | 60,000               | 81,456                             | 1,044                                   |
| Contingent Contract Services  | 500,000                | 500,000            | 0                               | 0                    | 0                                  | 500,000                                 |
| Operating   | 175,558                | 175,558            | 103,868                         | 69,868               | 173,736                            | 1,822                                   |
| Subtotal  | 1,131,837              | 1,131,513          | 457,095                         | 174,418              | 631,513                            | 500,000                                 |
| <b>DEQ Regulatory</b>   |                        |                    |                                 |                      |                                    |   |
| Personal Services   | 964,320                | 964,320            | 875,124                         | 111,000              | 986,124                            | (21,804)                                |
| Contracted Services   | 55,000                 | 55,000             | 46,009                          | 7,000                | 53,009                             | 1,991                                   |
| Operating & Equipment   | 372,141                | 372,141            | 294,114                         | 58,214               | 352,328                            | 19,813                                  |
| Subtotal  | 1,391,461              | 1,391,461          | 1,215,247                       | 176,214              | 1,391,461                          | 0                                       |
| Long Term Database Funding Approved Under HB10  | 240,000                | 240,000            | 0                               | 0                    | 0                                  | 240,000                                 |
| <b>Administrative Budget Remaining</b>  |                        |                    |                                 |                      |                                    | <b>740,000</b>                          |
| <b>Claims/Loan</b>  |                        |                    |                                 |                      |                                    |   |
| Regular Claim Payments  | 5,964,781              | 5,836,538          | 4,623,024                       | 433,433              | 5,056,457                          | 780,081                                 |
| Accrual - FY14 for use in FY15  |                        | 145,000            | 0                               | 145,000              | 145,000                            | 0                                       |
| Loan Repayment (All loans paid in full)   | 16,757                 | 0                  | 0                               | 0                    | 0                                  | 0                                       |
| Subtotal  | 5,981,538              | 5,981,538          | 4,623,024                       | 578,433              | 5,201,457                          | 780,081                                 |
| <b>Total Expenses:</b>  | <b>8,504,836</b>       | <b>8,504,512</b>   | <b>6,295,366</b>                | <b>929,065</b>       | <b>7,224,431</b>                   | <b>1,280,081</b>                        |
| <b>Increase/(Decrease) of Revenues<br/>over Exp as of May 31, 2014</b>                                  |                        |                    | <b>(\$419,011)</b>              | <b>\$221,095</b>     | <b>(\$197,916)</b>                 |   |

| Accrual Information                 |                      |
|-------------------------------------|----------------------|
|                                     | <b>Obligated</b>     |
| Accrued in FY2013 for use in FY2014 | 75,365               |
| Total Payments                      | 75,365               |
| Accrual Balance                     | 0                    |
|                                     | <b>Non-Obligated</b> |
| Accrued in FY2013 for use in FY2014 | 69,374               |
| Total Payments                      | 69,374               |
| Accrual Balance                     | 0                    |

| Average Monthly Claims                     |         |
|--|---------|
| FY14 to 05/31/14 - Current Year Only       | 420,275 |
| FY14 to 05/31/14 - Current Year + Accruals | 433,433 |

|  |           |
|--|-----------|
| Actual Claims Paid in FY 2014<br>(Current Year + FY 13 Accruals) | 4,773,382 |
|--|-----------|

|                                  | Fund Balance | Cash Balance |
|----------------------------------|--------------|--------------|
| Beginning Balance                | 1,314,758    | 1,460,652    |
| Revenues                         | 7,026,515    | 7,026,515    |
| Expenditures (affecting balance) | 7,231,143    | 7,230,882    |
| Projected Balance at 6/30/14     | 1,110,130    | 1,256,285    |

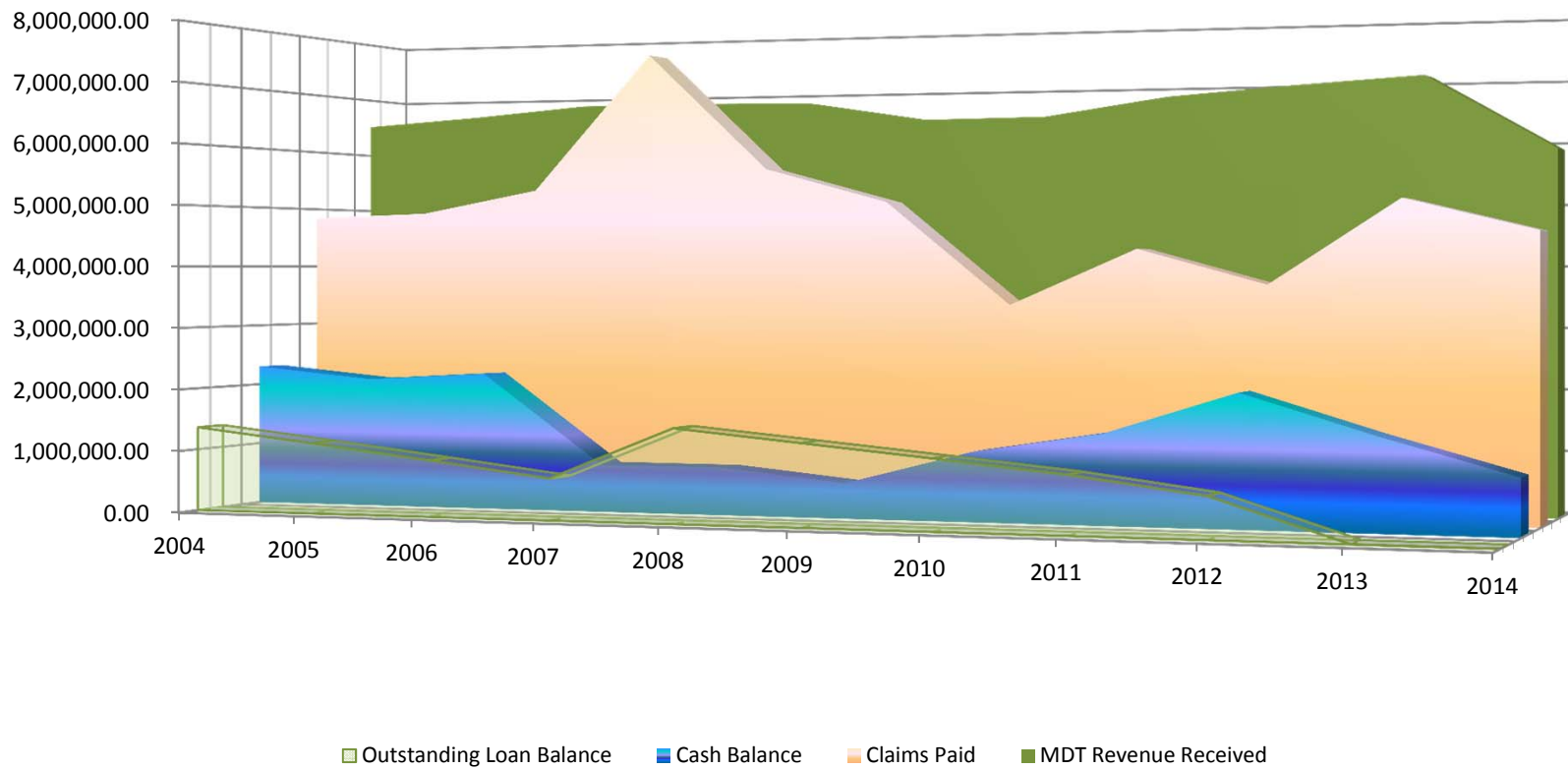
| Revenue                                    |               |
|--|---------------|
| Revenue & Transportation Interim Committee |               |
| Revenue Estimate set 11/19/12 for FY14     | 6,882,000     |
| Biennial Report Revenue Estimate for FY14  | 7,100,000     |
| MDT FY14 Revenue Estimate                  | 7,114,200     |
| MDT FY14 Revenues Collected                | 83% 5,870,018 |

| Settlements                        |           |
|------------------------------------|-----------|
| Settlements received during FY2014 | 5,000     |
| Settlements received to date       | 2,101,761 |

|   |                             |
|---|-----------------------------|
| At \$.0075 per gallon sold, the revenue collected this year<br>is equivalent to | 782.7 million gallons sold. |
|---|-----------------------------|

## Financials

Petroleum Tank Release Compensation Board  
FY2004 - 2014 (through May only - 92% of the year)



# Obligation Activity

