



## State Administration and Veterans' Affairs Interim Committee

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### 62nd Montana Legislature

#### SENATE MEMBERS

KENDALL VAN DYK--Vice Chair  
RON ARTHUN  
LARRY JENT  
DAVE LEWIS

#### HOUSE MEMBERS

PAT INGRAHAM--Chair  
BRYCE BENNETT  
JOANNE BLYTON  
KATHY SWANSON

#### COMMITTEE STAFF

MEGAN MOORE, Lead Staff  
DAVID NISS, Staff Attorney  
FONG HOM, Secretary

### Agenda

#### Thursday, October 20, 2011

#### Room 137, State Capitol, 8:30 a.m.

*Please note: All times are tentative. Some agenda items may take more or less time than scheduled.*

- 8:30 a.m.      **Call to order; roll call** -- Rep. Ingraham, Presiding Officer  
**Approve written minutes** from June 24 meeting and July 5/6 conference calls
- 8:35 a.m.      **Overview of Study Plans** -- Megan Moore, committee staff
- ▶ Public comment
  - ▶ Adopt study plans
- 9:05 a.m.      **Review of Revised Work Plan** -- Megan Moore
- ▶ Public comment
  - ▶ Adopt work plan
- 9:15 a.m.      **Pension Primer Presentation** -- Megan Moore
- 9:45 a.m.      **Actuarial valuation reports for the Public Employees' and Teachers' Retirement Systems**
- ▶ Roxanne Minnehan, Executive Director, PERS
  - ▶ David Senn, Executive Director, TRS
  - ▶ Public comment
- 11:15 a.m.      **Break**
- 11:30 a.m.      **Status report on investment of retirement system assets**
- ▶ Carroll South, Executive Director, and Cliff Sheets, Chief Investment Officer, Board of Investments
  - ▶ Public comment
- 12:15 p.m.      **Lunch**
- 1:15 p.m.      **NCSL Legislative Summit report on state retirement legislation**
- ▶ Overview of 2010 and 2011 legislation -- Megan Moore
  - ▶ Reports from Sens. Arthun and Jent and Rep. Blyton
  - ▶ Public Comment

- ▶ Instructions to staff
- 2:00 p.m. **Retirement litigation report and analysis** -- David Niss, staff attorney
  - ▶ Public comment
- 2:30 p.m. **Statutory Duties Related to the State's Public Employee Retirement Systems**
  - ▶ Principles and Guidelines for Public Employee Retirement Systems and Review of Proposed Statutory Changes -- Megan Moore
  - ▶ Public Comment
  - ▶ Committee work session on how to approach establishment of principles and review of agency and stakeholder legislative proposals
- 3:15 p.m. **Break**
- 3:30 p.m. **Agency Oversight:** Updates from the Commissioner of Political Practices
  - ▶ Commissioner Dave Gallick
- 4:15 p.m. **HB 142 Review: State Employee Group Benefits Advisory Council**
  - ▶ Russ Hill, Administrator, State Employee Group Benefits Advisory Council
  - ▶ Public comment
- 5:00 p.m. **Instructions to staff** for further research and agenda for next meeting.
  - ▶ Confirm next meeting date
- 5:15 p.m. **Additional Public Comment** on issues within SAVA's jurisdiction
- 5:30 p.m. Adjourn

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