

# INVENTORY OF PUBLIC EMPLOYEE RETIREMENT BILLS

Compiled by Sheri Scurr, Research Analyst, LSD

As of October 31, 2012

---

## By Request of the Teachers' Retirement Board

- LC0198 Provide actuarial funding for teachers' retirement system
- LC0199 Generally revise teacher's retirement system laws
- LC0200 Increase university system supplemental contributions rate to TRS
- LC0201 Clarify application of post-retirement limitations for working retirees

## By Request of the Public Employees' Retirement Board

- LC0190 Provide for actuarial funding for public retirement systems
- LC0191 Ensure federal IRS qualification of MPERA retirement systems
- LC0192 Require employer contributions on working retiree compensation
- LC0193 Cap highest average compensation in MPERA retirement system
- LC0194 Modify and expand state 457 deferred compensation plan
- LC0195 Generally revise MPERA retirement systems including disability provisions
- LC0196 Revise definition of "compensation" in MPERA retirement systems
- LC0197 Increase time period for highest average compensation in certain pension systems

## By Request of (?)

*To Be Determined Nov. 13 for LFC, Nov. 16 for SAVA*

- LCsa06 Actuarially fund TRS - supplemental 1% employee contribution increase, state land revenue, OTO school operational reserves
- LCsa07 Actuarially fund PERS - 1% employee and employer contribution increase, coal tax revenue, supplemental local government contribution
- LCsa08 (?) Actuarially fund other MPERS systems (SRS, HPORS, GWPORS) - ON HOLD

## Stakeholder Bill Proposals Reviewed By SAVA

Proposal No.	Short Title	Requestor
1	Revise TRS benefits to 30 yrs, age 60, 2% multiplier for 30 or more yrs, FAC to 5 yrs, age 55 for early retirement	MEA-MFT
2	Use portion of coal severance tax revenue to fund actuarially unsound retirement systems	AMRPE
3	Revise definition of "compensation" in MPORS	MPPA
4	Revise survivorship benefits in SRS to be same as in MPORS	MSPOA
5	Allow public safety dispatchers to join SRS	APCO
6 (LC0237)	Provide incentive for voluntary transfer to PERS-DC plan	Sen. Wittich
7 (LC0018)	Require all new PERS hires to be covered in DC plan	Sen. Lewis
8	Revise membership of PERS Board	MACo
9 (LC0540)	Revise PERS and TRS to cash balance plans for new hires	Sen. Arthun

## Other Bills or Placeholders

Bill Draft No. (LC No.)	Short Title	Requestor
LC0112	Eliminate pension eligibility for legislators	Edward Walker
LC0288	Generally revise the teachers' retirement system	Tom Facey
LC0303	Generally revise laws governing teachers' retirement system	David E Wanzenried
LC0304	Generally revise laws governing public retirement systems	David E Wanzenried
LC0337	Generally revise highway patrol retirement system laws	Alan Olson
LC0454	Generally revise public employee pension laws	Rob Cook
LC0455	Generally revise public employee pension laws	Rob Cook
LC0456	Generally revise public employee pension laws	Rob Cook