

Proposed 2013 Session Legislation

Agency Name & No: Teachers' Retirement System 6105

Priority Number: 4 **Filename:** 610501004

Short Title: Working Retirees

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1. Purpose:

Clarify application of the post-retirement limitations to independent contractors working in a TRS-reportable position, and to retirees working concurrently in a TRS-reportable position and a non-TRS-reportable position with the same employer.

2. Background:

Legislation passed in 2011, HB 86 and HB 116, provided for application of post-retirement earnings limitations to TRS retirees working as independent contractors and retirees working concurrently in a TRS-reportable position and in a non-TRS-reportable position with the same employer. Implementation of these changes has proved difficult for the TRS, employers and retired members, and requires additional statutory clarification.

3. Fiscal Impact by Fund Type: *This impact should be as specific as possible.*

None

4. Summary Checklist [Check & complete all that apply]--

- Housekeeping Only Federal Requirement Audit Recommendation (Audit No.) Major Legislation
- Anticipated to be Controversial Legislation Bill Draft has been included in Legislation Submittal (if available)
- Supports Submitted EPP Item Number Local Government Fiscal Impact
- Increases FTE, or Decreases FTE by List FTE amount and program
- Increases Existing Revenue Tax Fee Penalty [amount in #3]
- Decreases Existing Revenue Tax Fee Penalty [amount in #3]
- Establishes New Revenue Tax Fee Penalty [amount in #3]
- Leg. has been Submitted in Previous Legislative Sessions (list priority no, LC no, or bill no):
- Legislation would affect other state agencies (list):
- Special Interest Groups Affected (list):
- Other: