

REVISED AGENDA--REVENUE AND TRANSPORTATION COMMITTEE

**Monday, December 8, 2008, 8 a.m
Room 137, State Capitol, Helena MT**

**Agenda times are approximate. Some items may take more or less time than is indicated.
PUBLIC COMMENT FOLLOWS EACH AGENDA ITEM**

- 8:00 1. Call to order -- roll call-- **Sen. Jim Peterson, Chair**
- 8:05 2. Department of Revenue response to public comment on tax increment financing districts received at the Nov. 17 committee meeting--**Dan Bucks, Department of Revenue**
- 8:20 3. 2009 reappraisal values of agricultural land, residential and commercial property, and forest lands--**Department of Revenue**
- a. analysis of valuation changes by region and by urban and rural areas
 - b. analysis of significant variations in valuation of agricultural land and forest land in certain counties
 - c. analysis of residential and commercial property that increase or decrease in value
- 10:30 4. Timing of reappraisal--options for dealing with economic downturn--**Committee discussion with Department of Revenue**
- 11:15 5. Run through of Department of Revenue simulation model to mitigate effects of reappraisal--**Committee and Department of Revenue**
- LUNCH**
- 1:00 6. Continuation of agenda item #5 if necessary
- 1:30 7. Staff overview and Committee discussion of alternatives and recommendations for dealing with the effects of property reappraisal
- 2:45 8. Public comment on property reappraisal and alternatives
- 4:30 9. HB 9 property tax relief multiple--**Committee discussion**
- a. summary of general fund balance sheet--**Terry Johnson, Legislative Fiscal Division**
- 4:45 10. Public comment on topics within the purview of the committee
11. Other business--instructions to staff
12. Adjourn

The Montana Legislative Services Division will make reasonable accommodations for persons with disabilities who wish to participate in this public hearing. If you require an accommodation, contact the Legislative Services Division before the meeting to advise us of the nature of the accommodation that you need. Please contact Jeff Martin, Legislative Research Analyst, at (406) 444-3595 or jmartin@mt.gov.

The Revenue and Transportation Interim Committee webpage address is www.leg.mt.gov/rtic

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