

**OFFICE OF THE GOVERNOR**  
**BUDGET AND PROGRAM PLANNING**  
 STATE OF MONTANA



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DATE: April 17, 2008  
 TO: SJR 31 Subcommittee on Taxation and School Funding  
 FROM: Marla Larson, Tax Policy Analyst, Department of Revenue  
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 SUBJECT: Schools Budgeting of Oil and Natural Gas and Coal Revenue

As requested, this report examines the amount of oil and natural gas production taxes and coal gross proceeds taxes schools budgeted in comparison to the amount schools received for the school year. The report will show the total revenue allocated to schools and the revenue by school district.

Table 1 shows the amount of oil and natural gas and coal gross proceeds taxes K-12 schools received in comparison to the amount originally budgeted for that school year. The revenue received in a school year from oil and natural gas taxes is based on calendar year collections. The calendar year ends mid-way through the school fiscal year. Coal revenue for a school year is based on the calendar year preceding the start of the school fiscal year. Since the coal revenue is known prior to budgeting, it is easier to budget coal revenue than it is to budget oil and gas revenue.

<b>Table 1</b>						
<b>Comparison of School District Revenue Budgeted versus Received from Oil and Natural Gas and Coal Gross Proceed Taxes by Fiscal Year</b>						
<b>(\$ millions)</b>						
Fiscal Year	Mineral	Estimated Distribution	Budgeted by Districts	Difference	% of Rev. Budgeted	
FY 2005	Oil & Gas Production Tax	\$ 22.323	\$ 7.172	\$ 15.151	32%	
FY 2006	Oil & Gas Production Tax	\$ 34.773	\$ 9.791	\$ 24.982	28%	
FY 2007	Oil & Gas Production Tax	\$ 39.794	\$ 11.926	\$ 27.868	30%	
FY 2008	Oil & Gas Production Tax <sup>1</sup>	\$ 44.984	\$ 14.044	\$ 30.940	31%	
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FY 2005	Coal Gross Proceeds Tax	\$ 1.725	\$ 1.678	\$ 0.047	97%	
FY 2006	Coal Gross Proceeds Tax	\$ 1.852	\$ 1.822	\$ 0.030	98%	
FY 2007	Coal Gross Proceeds Tax	\$ 1.825	\$ 1.872	\$ (0.047)	103%	
FY 2008	Coal Gross Proceeds Tax	\$ 2.196	\$ 2.112	\$ 0.084	96%	

<sup>1</sup>FY 2008 includes estimates for the 4th quarter

## Schools Budgeting Level for Oil, Natural Gas, and Coal Revenues

As Table 1 shows:

- In FY 2005 schools received \$22.323 million of oil and natural gas revenue while budgeting \$7.172 million. Thus, the schools budgeted 32% of actual receipts in FY 2005.
- In FY 2006 schools received \$34.773 million of oil and natural gas revenue while budgeting \$9.791 million. Thus, the schools budgeted 28% of actual receipts in FY 2006.
- In FY 2007 schools received \$39.794 million of oil and natural gas revenue while budgeting \$11.926 million. Thus, the schools budgeted 30% of actual receipts in FY 2007.
- In FY 2008 schools are estimated to receive \$44.984 million of oil and natural gas revenue while budgeting \$14.044 million. Thus, the schools budgeted 31% of estimated receipts in FY 2008.

The Office of Public Instruction (OPI) staff determined that the extra revenue for FY 2005 was primarily budget amended by schools during the year. Revenue that does not get expended is available for the next year in cash reappropriated.

### Budget Amendments – Oil and Gas Revenue

Table 2 shows the budget amended oil and gas funds for FY 2006, FY 2007, and FY 2008 year-to-date. Appendix 2, Tables 2A, 2B, and 2C shows the budget amendments by district.

School districts are allowed by 20-9-161, MCA, to process a budget amendment during the school year for the reasons stated in the law. This section of law reads as follows:

<b>Table 2</b>	
<b>School District Budget Amendments for Oil and Gas Revenue</b>	
Fiscal Year	Amount
2006	\$ 6,048,931
2007	\$ 7,119,359
2008*	\$ 4,155,000
*Year-to-Date	

**20-9-161. Definition of budget amendment for budgeting purposes.**

As used in this title, unless the context clearly indicates otherwise, the term "budget amendment" for the purpose of school budgeting means an amendment to an adopted budget of the district for the following reasons:

(1) an increase in the enrollment of an elementary or high school district that is beyond what could reasonably have been anticipated at the time of the adoption of the budget for the current school fiscal year whenever, because of the enrollment increase, the district's budget for any or all of the regularly budgeted funds does not provide sufficient financing to properly maintain and support the district for the entire current school fiscal year;

(2) the destruction or impairment of any school property necessary to the maintenance of the school, by fire, flood, storm, riot, insurrection, or

act of God, to an extent rendering school property unfit for its present school use;

(3) a judgment for damages against the district issued by a court after the adoption of the budget for the current year;

(4) an enactment of legislation after the adoption of the budget for the current year that imposes an additional financial obligation on the district;

(5) the receipt of:

(a) a settlement of taxes protested in a prior school fiscal year;

(b) taxes from a prior school fiscal year as the result of a tax audit by the department of revenue or its agents;

(c) delinquent taxes from a prior school fiscal year; and

(d) a determination by the trustees that it is necessary to expend all or a portion of the taxes received under subsection (5)(a), (5)(b), or (5)(c) for a project or projects that were deferred from a previous budget of the district; or

**(6) any other unforeseen need of the district that cannot be postponed until the next school year without dire consequences affecting the safety of the students and district employees or the educational functions of the district.**

Districts receiving oil and gas payments during the fiscal year many times prepare one or more budget amendments, depending on receipts of oil and gas payments. These budget amendments frequently state the reason for the budget amendment is (as allowed in 20-9-161(6), MCA) any other unforeseen need of the district that cannot be postponed until the next school year.

The Office of Public Instruction receives copies of the budget amendments after adoption by the district board of trustees. [20-9-165(5), MCA] The Office of Public Instruction has no authority to deny a district the right to adopt a budget amendment except in the case of an increase in the enrollment as noted in 20-9-161(1), MCA. In these cases OPI recalculates the district budget and increases the state BASE aid payments accordingly.

### **Interaction of Property Tax and Unbudgeted Oil and Gas Revenue**

If revenue is not budgeted in a fund which also depends on property tax, then local school mill levies are higher and if the school is eligible for Guaranteed Tax Base (GTB) payments, the GTB payment from the state is higher.

Section 15-36-332(4), MCA, requires the oil and gas revenue to be allocated according to the prior year mill levies among the funds within the school district. Table 3 shows the percent of oil and natural gas revenue budgeted in the general fund and the statewide average proportion of mills levied for the general fund budget for fiscal years 2005 through 2008. In FY 2005, 64.42% of the oil and gas revenue which was budgeted, was budgeted in the school general fund while the statewide average proportion of mills levied for the school general fund budget was 75.70% in the prior year, FY 2004.

**Table 3**  
**Oil and Natural Gas Revenue Budgeted by Fund**  
**by Schools for Fiscal Years FY 2005 through FY 2008**

Fund	FY 2005	FY 2006	FY 2007	FY 2008	% Chg. FY05 to FY08
General	\$ 4,620,146	\$ 4,999,837	\$ 5,393,791	\$ 5,544,746	20%
Transportation	\$ 337,615	\$ 490,830	\$ 698,931	\$ 523,188	55%
Bus Depreciation	\$ 146,262	\$ 334,513	\$ 262,034	\$ 492,343	237%
Tuition	\$ 13,608	\$ 32,542	\$ 1,066	\$ -	-100%
Adult Education	\$ 23,513	\$ 305,907	\$ 52,862	\$ 21,875	-7%
Technology	\$ 316,955	\$ 340,230	\$ 324,960	\$ 576,533	82%
Flexibility	\$ 428,600	\$ 505,000	\$ 1,550,000	\$ 3,654,355	753%
Debt Service	\$ 226,944	\$ 85,390	\$ 121,261	\$ 108,700	-52%
Building Reserve	\$ 1,058,160	\$ 2,696,679	\$ 3,521,369	\$ 3,121,821	195%
<b>TOTAL BUDGETED</b>	<b>\$ 7,171,803</b>	<b>\$ 9,790,928</b>	<b>\$ 11,926,273</b>	<b>\$ 14,043,561</b>	<b>96%</b>
Fund	% of Total	% of Total	% of Total	% of Total	% Chg 05-08
General	<b>64.42%</b>	<b>51.07%</b>	<b>45.23%</b>	<b>39.48%</b>	<b>-39%</b>
Transportation	4.71%	5.01%	5.86%	3.73%	-21%
Bus Depreciation	2.04%	3.42%	2.20%	3.51%	72%
Tuition	0.19%	0.33%	0.01%	0.00%	-100%
Adult Education	0.33%	3.12%	0.44%	0.16%	-52%
Technology	4.42%	3.47%	2.72%	4.11%	-7%
Flexibility	5.98%	5.16%	13.00%	26.02%	335%
Debt Service	3.16%	0.87%	1.02%	0.77%	-76%
Building Reserve	14.75%	27.54%	29.53%	22.23%	51%
<b>% BUDGETED</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>NA</b>

**Comparison - % of Statewide Mill Levy Rev. to Oil/Gas Rev. Budgeted for School General Fund**

Mills % Budgeted	75.70%	75.22%	72.90%	71.58%
Oil/Gas % Budgeted	64.42%	51.07%	45.23%	39.48%
<b>Difference</b>	<b>11.28%</b>	<b>24.15%</b>	<b>27.67%</b>	<b>32.10%</b>

This difference in allocation between the statewide mills levied for the general fund in comparison to the percent of oil and gas revenue budgeted to the school general fund budget indicates that schools receiving oil and natural gas revenue either (1) levy fewer mills proportionately for the school general fund budget than the statewide average and/or (2) receive more oil and natural gas revenue than is needed for the general fund and are then by law authorized to reallocate these funds to other budgeted funds. The disparity between the portion of oil and gas revenue budgeted to the general fund and the statewide average proportion of mills levied for the general fund budget is growing rapidly. The disparity was 11.28% in FY 2005 and in FY 2008 is 32.20%; thus more oil and gas revenue is getting allocated to other budgeted funds.

Oil and gas money is distributed to schools per 15-36-332(5), MCA. Section 15-36-332 (5)(b), MCA, allows the school board of trustees to move the revenue to any budgeted fund if the distribution exceeds the total budget for a school district fund. Some trustees move these monies into the Flexibility Fund (20-9-543, MCA) created by the 2001 Legislature. As Table 3 shows, the flex fund allocation of oil and gas revenue **that is budgeted** has increased 753% or \$3,225,755 from FY 2005 to FY 2008. This fund has very few restrictions on how the money in the fund can be spent and the first year the fund was in effect was the only year a levy could be imposed for this fund. The flexibility fund is a budgeted fund; and therefore, meets the criteria for moving oil and gas receipts into this fund with the ability to spend the funds without many restrictions.

### School Districts Budgeting of Oil and Natural Gas Revenue

Table 4 shows the number of schools which reported receiving oil and gas revenue; the number of schools which budgeted oil and gas revenue; the number of schools which did not budget oil and gas revenue; the number of schools which receive approximately 85% of the oil and gas revenue; and the percent of oil and gas revenue that Baker K-12 schools received for fiscal years 2005 to 2007.

Fiscal Year	# of Schools	Revenue Budgeted		Revenue Not Budgeted		# of Schools Receive App.84%	% Baker Receives
		Number	\$ Amount	Number	\$ Amount		
2005	125	72	\$7,171,803	47	\$1,960,000	25	21%
2006	216	137	\$9,790,928	79	\$2,502,735	59	20%
2007	224	141	\$11,926,273	83	\$2,416,233	52	18%
2008	N/A	138	\$14,043,561	N/A	N/A	N/A	N/A

Fiscal Year 2005 there are 125 schools that received oil and natural gas revenue. In FY 2005, 78 of these schools budgeted some oil and natural gas revenue. In FY 2005, 47 of the 125 schools reported receiving \$1.960 million but did not budget any oil and natural gas revenue. Twenty-five schools receive 84% of the revenue. Baker K-12 schools received 21% of the oil and natural gas revenue.

Fiscal Year 2006 there are 216 schools that received oil and natural gas revenue. In FY 2006, 137 of these schools budgeted some oil and natural gas revenue. In FY 2006, 79 of the 216 schools reported receiving \$2.503 million but did not budget any oil and natural gas revenue. Fifty nine receive approximately 84% of the revenue. Baker K-12 schools received 20% of the oil and natural gas revenue.

Fiscal Year 2007 there are 224 schools that received oil and natural gas revenue. In FY 2007, 141 of these schools budgeted some oil and natural gas revenue. In FY 2007, 83 of the 224 schools reported receiving \$2.416 million but did not budget any oil and natural gas revenue. Fifty two schools receive approximately 84% of the revenue. Baker K-12 schools received 19% of the oil and natural gas revenue.

Fiscal Year 2008 – There are 138 school that budgeted \$14,044 million of oil and natural gas revenue in FY 2008.

The specific school numbers for each fiscal year are shown in:

- Appendix 1 – Table 1A - Schools that Budgeted Oil and Natural Gas Revenue in FY 2005, FY 2006, and FY 2007. Table 1A is sorted by school that reported receiving the largest amount of revenue,
- Appendix 1 - Table 1B – Schools that Received but did not Budget Oil and Natural Gas Revenue in FY 2005, FY 2006, and FY 2007

Appendix 1, Table 1A, shows:

In FY 2005 of the 37 schools which received over \$100,000, only three schools budgeted close to the revenue the school reported receiving: Browning Elementary received 13% more than budgeted; Plevna K-12 Schools received 14% more than budgeted; and Chinook Elementary received 17% more than budgeted.

In FY 2006 of the 36 schools which received over \$100,000, only one school budgeted close to the revenue the school reported receiving: Westby K-12 Schools received 13% more than budgeted.

In FY 2007 of the 38 schools which received over \$100,000, only four schools budgeted close to the revenue the school reported receiving: Chester Elementary received 4% more than budgeted; Chester-Joplin-Inverness High School received 6% more than budgeted; Cut Bank High School received 6% more than budgeted; and Plevna K-12 Schools received 9% more than budgeted.

Appendix 1, Table 1A compares the amount of oil and natural gas revenue the schools reported receiving to the Office of Public Instruction to the amount the schools budgeted for oil and gas revenue at the beginning of the school year. Table 5 shows the schools receiving oil and gas revenue more than 1000% over the revenue budgeted for FY 2005, FY 2006, and FY 2007.

**Table 5**  
**Schools that Received over 1000% more Oil and Natural Gas Revenue than Budgeted FY**  
**2005, FY 2006, and FY 2007**

<b>2005</b>						
County	LE	District Name	Reported Revenue	Budgeted Revenue	Dollar Difference	% Diff.
Dawson	0228	Richey H S	\$ 10,873	\$ 250	\$ 10,623	4249%
Richland	0747	Savage Elem	\$ 14,372	\$ 500	\$ 13,872	2774%
Hill	0428	Havre H S	\$ 593,776	\$ 21,437	\$ 572,339	2670%
Hill	0427	Havre Elem	\$ 590,513	\$ 22,161	\$ 568,352	2565%
Hill	1207	Rocky Boy Elem	\$ 22,571	\$ 1,128	\$ 21,443	1901%
Toole	0903	Sunburst K-12 Schools	\$ 434,161	\$ 22,000	\$ 412,161	1873%
Daniels	0196	Peerless K-12 Schools	\$ 4,687	\$ 340	\$ 4,347	1277%
Phillips	1203	Saco Elem	\$ 608,999	\$ 54,057	\$ 554,942	1027%
<b>TOTAL</b>			<b>\$ 2,279,952</b>	<b>\$ 121,874</b>	<b>\$ 2,158,078</b>	<b>1771%</b>

<b>2006</b>						
County	LE	District Name	Reported Revenue	Budgeted Revenue	Dollar Difference	% Diff.
Blaine	0030	Harlem Elem	\$ 6,006	\$ 100	\$ 5,906	5906%
Blaine	0031	Harlem H S	\$ 32,278	\$ 1,500	\$ 30,778	2052%
Phillips	1203	Saco Elem	\$ 829,055	\$ 40,000	\$ 789,055	1973%
Richland	0749	Brorson Elem	\$ 166,782	\$ 10,700	\$ 156,082	1459%
Dawson	0227	Richey Elem	\$ 172,100	\$ 11,500	\$ 160,600	1397%
Blaine	0034	Zurich Elem	\$ 60,660	\$ 4,625	\$ 56,035	1212%
Carbon	0057	Red Lodge H S	\$ 9,035	\$ 700	\$ 8,335	1191%
Hill	0428	Havre H S	\$ 889,611	\$ 72,323	\$ 817,288	1130%
Toole	0903	Sunburst K-12 Schools	\$ 672,182	\$ 60,000	\$ 612,182	1020%
<b>TOTAL</b>			<b>\$ 2,831,702</b>	<b>\$ 201,348</b>	<b>\$ 2,630,354</b>	<b>1306%</b>

<b>2007</b>						
County	LE	District Name	Reported Revenue	Budgeted Revenue	Dollar Difference	% Diff.
Fallon	0244	Baker K-12 Schools	\$ 7,308,525	\$ 100,000	\$ 7,208,525	7209%
Blaine	0034	Zurich Elem	\$ 49,365	\$ 1,000	\$ 48,365	4836%
Hill	0428	Havre H S	\$ 801,445	\$ 18,543	\$ 782,902	4222%
Blaine	0030	Harlem Elem	\$ 19,318	\$ 482	\$ 18,836	3908%
Hill	0427	Havre Elem	\$ 802,029	\$ 21,503	\$ 780,526	3630%
Dawson	0206	Glendive Elem	\$ 214,893	\$ 10,000	\$ 204,893	2049%
<b>TOTAL</b>			<b>\$ 9,195,574</b>	<b>\$ 151,528</b>	<b>\$ 9,044,046</b>	<b>5969%</b>

### ANB Comparisons

Table 6 compares the statewide amount budgeted per ANB (average number belonging) for elementary and high school budgeted funds to the amount of oil and gas revenue received per ANB for the 10 schools which received the most oil and gas revenue per ANB. The table also shows the amount of the oil and gas revenue that the schools did and did not budget per ANB. Individual schools are shown in Appendix Tables 3A and 3B.

Table 6 shows that the ten schools which receive the most oil and gas revenue per ANB, have more oil and gas revenue per ANB than the state-wide budget per ANB. The one exception in FY 2005 was Melstone High School.

**Table 6**  
**Comparison of Statewide Budget per ANB to Oil and Gas Revenue per ANB for the Top 10 School Districts**

<b>FY 2005</b>				
School	Statewide Budget per ANB	-----Oil and Natural Gas Revenue-----		
		Revenue Received per ANB	Revenue Budgeted per ANB	Revenue Unbudgeted per ANB
Lambert H S	\$ 7,332	\$ 25,440	\$ 7,959	\$ 17,480
Lambert Elem	\$ 7,332	\$ 17,645	\$ 5,119	\$ 12,526
Westby K-12 Schools	\$ 7,332	\$ 16,905	\$ 5,426	\$ 11,479
Saco H S	\$ 7,332	\$ 16,604	\$ 3,368	\$ 13,237
Baker K-12 Schools	\$ 7,332	\$ 11,291	\$ 3,290	\$ 8,001
Saco Elem	\$ 7,332	\$ 11,073	\$ 983	\$ 10,090
Bainville K-12 Schools	\$ 7,332	\$ 10,923	\$ 3,052	\$ 7,871
Brorson Elem	\$ 7,332	\$ 10,575	\$ 1,595	\$ 8,980
Plevna K-12 Schools	\$ 7,332	\$ 9,913	\$ 8,704	\$ 1,209
Melstone H S	\$ 7,332	\$ 5,272	\$ 1,438	\$ 3,834
<b>AVERAGE</b>	<b>\$ 7,332</b>	<b>\$ 13,564</b>	<b>\$ 4,093</b>	<b>\$ 9,471</b>

  

<b>FY 2006</b>				
School	Statewide Budget per ANB	-----Oil and Natural Gas Revenue-----		
		Revenue Received per ANB	Revenue Budgeted per ANB	Revenue Unbudgeted per ANB
Lambert H S	\$ 7,721	\$ 62,255	\$ 17,092	\$ 45,163
Lambert Elem	\$ 7,721	\$ 37,901	\$ 28,295	\$ 9,606
Westby K-12 Schools	\$ 7,721	\$ 21,902	\$ 19,400	\$ 2,502
Saco H S	\$ 7,721	\$ 20,738	\$ 2,249	\$ 18,489
Baker K-12 Schools	\$ 7,721	\$ 17,508	\$ 14,534	\$ 2,974
Brorson Elem	\$ 7,721	\$ 16,678	\$ 1,070	\$ 15,608
Saco Elem	\$ 7,721	\$ 15,643	\$ 755	\$ 14,888
Bainville K-12 Schools	\$ 7,721	\$ 14,716	\$ 6,169	\$ 8,547
Plevna K-12 Schools	\$ 7,721	\$ 13,266	\$ 2,628	\$ 10,638
Savage H S	\$ 7,721	\$ 9,798	\$ 3,137	\$ 6,662
<b>AVERAGE</b>	<b>\$ 7,721</b>	<b>\$ 23,040</b>	<b>\$ 9,533</b>	<b>\$ 13,508</b>

  

<b>FY 2007</b>				
School	Statewide Budget per ANB	-----Oil and Natural Gas Revenue-----		
		Revenue Received per ANB	Revenue Budgeted per ANB	Revenue Unbudgeted per ANB
Lambert H S	\$ 8,307	\$ 88,900	\$ 47,313	\$ 41,587
Lambert Elem	\$ 8,307	\$ 66,375	\$ 35,355	\$ 31,020
Westby K-12 Schools	\$ 8,307	\$ 25,185	\$ 9,255	\$ 15,930
Savage H S	\$ 8,307	\$ 20,267	\$ 3,945	\$ 16,322
Baker K-12 Schools	\$ 8,307	\$ 18,836	\$ 258	\$ 18,579
Saco H S	\$ 8,307	\$ 18,525	\$ 7,198	\$ 11,327
Plevna K-12 Schools	\$ 8,307	\$ 15,632	\$ 14,292	\$ 1,340
Bainville K-12 Schools	\$ 8,307	\$ 14,946	\$ 5,161	\$ 9,785
Saco Elem	\$ 8,307	\$ 14,661	\$ 5,172	\$ 9,490
Sidney H S	\$ 8,307	\$ 10,403	\$ 1,536	\$ 8,868
<b>AVERAGE</b>	<b>\$ 8,307</b>	<b>\$ 29,373</b>	<b>\$ 12,948</b>	<b>\$ 16,425</b>



## School Districts Budgeting of Coal Revenue

Table 7 compares the coal gross proceeds revenue budgeted in relationship to the actual revenue schools reported receiving in FY 2005, FY 2006, and FY 2007. Coal revenue for a school year is based on the calendar year preceding the start of the school fiscal year. There should be no difference in revenue budgeted and revenue received. The Department of Revenue, the Office of Budget and Program Planning and the Office of Public Instruction are working with all parties involved in the distribution process to determine if changes are needed to improve the accuracy of the calculations by school. It is possible that the misalignment among schools could be a communications issue.

In FY 2005, nine schools budgeted coal revenue and seven schools reported receiving coal revenue; nine schools budgeted and received revenue in FY 2006. In FY 2007, Lodge Grass High School did not report any revenue received on the OPI report.

Hardin and Lodge Grass High Schools consistently missed the amount of revenue to be received in FY 2005, FY 2006, and FY 2007.

Appendix 4, Tables 4A, 4B, and 4C show the coal gross proceeds budgeted by fund by the nine school districts for FY 2005, FY 2006, and FY 2007.

<b>Table 7</b>				
<b>Comparison of Coal Gross Proceeds Revenue Received versus Revenue Budgeted by School District - FY 2005 - FY 2007</b>				
<b>FY 2005</b>				
School	Revenue Received	Revenue Budgeted	Dollar Difference	Percent Difference
Hardin High School	\$ 547,856	\$ 486,000	\$ 61,856	12.7%
Colstrip Elementary	\$ 528,539	\$ 528,547	\$ (8)	0.0%
Colstrip High School	\$ 320,184	\$ 320,255	\$ (71)	0.0%
Savage Elementary	\$ 98,514	\$ 103,088	\$ (4,574)	-4.4%
Savage High School	\$ 78,519	\$ 89,188	\$ (10,669)	-12.0%
Lodge Grass High School	\$ 22,017	\$ 132,344	\$ (110,327)	-83.4%
Spring Creek Elementary	\$ 16,096	\$ 16,096	\$ -	0.0%
Roundup Elementary	\$ -	\$ 1,456	\$ (1,456)	-100.0%
Roundup High School	\$ -	\$ 1,356	\$ (1,356)	-100.0%
TOTAL	<u>\$ 1,611,724</u>	<u>\$ 1,678,330</u>	<u>\$ (66,606)</u>	<u>-4.0%</u>
<b>FY 2006</b>				
School	Revenue Received	Revenue Budgeted	Dollar Difference	Percent Difference
Hardin High School	\$ 639,726	\$ 485,000	\$ 154,726	31.9%
Colstrip Elementary	\$ 580,287	\$ 580,311	\$ (24)	0.0%
Colstrip High School	\$ 351,586	\$ 351,621	\$ (35)	0.0%
Savage Elementary	\$ 102,776	\$ 102,775	\$ 1	0.0%
Savage High School	\$ 81,916	\$ 81,920	\$ (4)	0.0%
Lodge Grass High School	\$ 19,810	\$ 154,537	\$ (134,727)	-87.2%
Spring Creek Elementary	\$ 18,802	\$ 18,795	\$ 7	0.0%
Roundup Elementary	\$ 38,364	\$ 24,274	\$ 14,090	58.0%
Roundup High School	\$ 18,237	\$ 22,590	\$ (4,353)	-19.3%
TOTAL	<u>\$ 1,851,503</u>	<u>\$ 1,821,823</u>	<u>\$ 29,680</u>	<u>1.6%</u>
<b>FY 2007</b>				
School	Revenue Received	Revenue Budgeted	Dollar Difference	Percent Difference
Hardin High School	\$ 577,864	\$ 463,000	\$ 114,864	24.8%
Colstrip Elementary	\$ 637,553	\$ 637,462	\$ 91	0.0%
Colstrip High School	\$ 386,198	\$ 386,250	\$ (52)	0.0%
Savage Elementary	\$ 89,539	\$ 93,691	\$ (4,152)	-4.4%
Savage High School	\$ 71,366	\$ 81,054	\$ (9,688)	-12.0%
Lodge Grass High School	\$ -	\$ 139,593	\$ (139,593)	-100.0%
Spring Creek Elementary	\$ 16,978	\$ 33,954	\$ (16,976)	-50.0%
Roundup Elementary	\$ 31,624	\$ 19,193	\$ 12,431	64.8%
Roundup High School	\$ 13,994	\$ 17,861	\$ (3,867)	-21.7%
TOTAL	<u>\$ 1,825,115</u>	<u>\$ 1,872,058</u>	<u>\$ (46,943)</u>	<u>-2.5%</u>

## APPENDICES

- Appendix 1 – Schools that Budgeted and did not Budget Oil and Natural Gas Revenue in FY 2005, FY 2006, and FY 2007.
  - Table 1A = Schools that Budgeted Oil and Natural Gas Revenue: FY 2005, FY 2006, and FY 2007. (Sorted by Reported Revenue in FY 2005).
  - Table 1B = Schools that Received but did not Budget Oil and Gas Revenues in FY 2005, FY 2006, and FY 2007.
  
- Appendix 2 – Budget amendments of Oil and Natural Gas Revenue by School District.
  - Table 2A = FY 2006 Budget Amendments by School
  - Table 2B = FY 2007 Budget Amendments by School
  - Table 2C = FY 2008 Budget Amendments by School
  
- Appendix 3 – Oil and Gas Revenue Received , Budgeted, and Not Budgeted per ANB
  - Table 3A = Schools that Budgeted Oil and Natural Gas Revenue: FY 2005, FY 2006, and FY 2007. Dollar Difference between Actual and Budgeted Revenue, Average Number Belonging (ANB), and Dollar Difference by ANB.
  - Table 3B = Schools that Budgeted Oil and Natural Gas Revenue: FY 2005, FY 2006, and FY 2007. Dollar Difference between Actual and Budgeted Revenue, Average Number Belonging (ANB), and Dollar Difference by ANB.
  
- Appendix 4 – Coal Gross Proceeds Revenue Budgeted and Received by School Districts by Fund
  - Table 4A = FY 2005 Coal Gross Proceeds Revenue and Budget
  - Table 4B = FY 2006 Coal Gross Proceeds Revenue and Budget
  - Table 4C = FY 2007 Coal Gross Proceeds Revenue and Budget

**Table 1A: Schools that Budgeted Oil and Natural Gas Revenue : FY 2005, FY 2006, and FY 2007**  
(Sorted by Reported Revenue in FY 2005)

County	LE	District Name	2005				2006				2007			
			Reported Revenue	Budgeted Revenue	Dollar Difference <sup>1</sup>	Percent Difference	Reported Revenue	Budgeted Revenue	Dollar Difference <sup>1</sup>	Percent Difference	Reported Revenue	Budgeted Revenue	Dollar Difference <sup>1</sup>	Percent Difference
Fallon	0244	Baker K-12 Schools	\$ 4,753,333	\$ 1,385,074	\$ 3,368,260	243%	\$ 6,828,208	\$ 5,668,208	\$ 1,160,000	20%	\$ 7,308,525	\$ 100,000	\$ 7,208,525	7209%
Richland	0746	Sidney H S	\$ 1,008,858	\$ 341,500	\$ 667,358	195%	\$ 2,750,237	\$ 2,270,028	\$ 480,209	21%	\$ 4,525,404	\$ 668,000	\$ 3,857,404	577%
Richland	0768	Lambert Elem	\$ 935,175	\$ 271,317	\$ 663,858	245%	\$ 2,236,138	\$ 1,669,406	\$ 566,732	34%	\$ 3,385,116	\$ 1,803,083	\$ 1,582,033	88%
Fallon	0256	Plevna K-12 Schools	\$ 912,014	\$ 800,777	\$ 111,237	14%	\$ 1,114,311	\$ 220,712	\$ 893,600	405%	\$ 1,156,759	\$ 1,057,589	\$ 99,171	9%
Richland	0769	Lambert H S	\$ 890,385	\$ 278,579	\$ 611,806	220%	\$ 2,303,434	\$ 632,388	\$ 1,671,046	264%	\$ 3,378,200	\$ 1,797,893	\$ 1,580,307	88%
Roosevelt	0785	Bainville K-12 Schools	\$ 797,380	\$ 222,769	\$ 574,611	258%	\$ 1,030,089	\$ 431,800	\$ 598,289	139%	\$ 1,120,959	\$ 387,086	\$ 733,874	190%
Sheridan	0819	Westby K-12 Schools	\$ 794,528	\$ 255,000	\$ 539,528	212%	\$ 1,095,118	\$ 970,000	\$ 125,118	13%	\$ 1,284,426	\$ 472,000	\$ 812,426	172%
Blaine	0029	Chinook H S	\$ 618,295	\$ 394,000	\$ 224,295	57%	\$ 805,089	\$ 441,200	\$ 363,889	82%	\$ 549,134	\$ 380,000	\$ 169,134	45%
Richland	0750	Fairview Elem	\$ 611,342	\$ 255,000	\$ 356,342	140%	\$ 987,873	\$ 240,000	\$ 747,873	312%	\$ 1,085,324	\$ 363,000	\$ 722,324	199%
Phillips	1203	Saco Elem	\$ 608,999	\$ 54,057	\$ 554,942	1027%	\$ 829,055	\$ 40,000	\$ 789,055	1973%	\$ 703,748	\$ 248,244	\$ 455,504	183%
Hill	0428	Havre H S	\$ 593,776	\$ 21,437	\$ 572,339	2670%	\$ 889,611	\$ 72,323	\$ 817,288	1130%	\$ 801,445	\$ 18,543	\$ 782,902	4222%
Hill	0427	Havre Elem	\$ 590,513	\$ 22,161	\$ 568,352	2565%	\$ 955,460	\$ 164,586	\$ 790,874	481%	\$ 802,029	\$ 21,503	\$ 780,526	3630%
Wibaux	0964	Wibaux K-12 Schools	\$ 546,628	\$ 278,000	\$ 268,628	97%	\$ 687,944	\$ 404,000	\$ 283,944	70%	\$ 671,347	\$ 392,845	\$ 278,502	71%
Phillips	0657	Saco H S	\$ 531,341	\$ 107,760	\$ 423,581	393%	\$ 746,555	\$ 80,950	\$ 665,605	822%	\$ 629,858	\$ 244,745	\$ 385,113	157%
Richland	0751	Fairview H S	\$ 487,688	\$ 176,000	\$ 311,688	177%	\$ 795,317	\$ 190,000	\$ 605,317	319%	\$ 961,096	\$ 299,000	\$ 662,096	221%
Carbon	0076	Belfry K-12 Schools	\$ 435,703	\$ 150,000	\$ 285,703	190%	\$ 562,131	\$ 150,000	\$ 412,131	275%	\$ 650,542	\$ 100,000	\$ 550,542	551%
Toole	0903	Sunburst K-12 Schools	\$ 434,161	\$ 22,000	\$ 412,161	1873%	\$ 672,182	\$ 60,000	\$ 612,182	1020%	\$ 727,045	\$ 130,000	\$ 597,045	459%
Phillips	0663	Whitewater K-12 Schools	\$ 421,747	\$ 65,000	\$ 356,747	549%	\$ 474,088	\$ 115,000	\$ 359,088	312%	\$ 427,644	\$ 70,000	\$ 357,644	511%
Glacier	0402	Cut Bank Elem	\$ 416,203	\$ 200,200	\$ 216,003	108%	\$ 558,602	\$ 268,200	\$ 290,402	108%	\$ 594,176	\$ 288,000	\$ 306,176	106%
Big Horn	1189	Hardin H S	\$ 355,547	\$ 235,000	\$ 120,547	51%	\$ 731,386	\$ 272,000	\$ 459,386	169%	\$ 563,774	\$ 245,460	\$ 318,314	130%
Richland	0745	Sidney Elem	\$ 352,049	\$ 222,500	\$ 129,549	58%	\$ 695,718	\$ 273,196	\$ 422,522	155%	\$ 1,026,036	\$ 352,330	\$ 673,706	191%
Glacier	0403	Cut Bank H S	\$ 282,617	\$ 110,880	\$ 171,737	155%	\$ 401,060	\$ 174,600	\$ 226,460	130%	\$ 202,513	\$ 191,500	\$ 11,013	6%
Blaine	0028	Chinook Elem	\$ 254,773	\$ 218,000	\$ 36,773	17%	\$ 333,668	\$ 213,500	\$ 120,168	56%	\$ 288,418	\$ 228,500	\$ 59,918	26%
Richland	0749	Brorson Elem	\$ 190,342	\$ 28,704	\$ 161,638	563%	\$ 166,782	\$ 10,700	\$ 156,082	1459%	\$ 52,322	\$ -	\$ 52,322	n/a
Carbon	0059	Bridger K-12 Schools	\$ 157,942	\$ 57,396	\$ 100,545	175%	\$ 192,030	\$ 77,934	\$ 114,096	146%	\$ 137,861	\$ 96,015	\$ 41,846	44%
Liberty	0511	Chester-Joplin-Inverness HS <sup>2</sup>	\$ 149,366	\$ 84,200	\$ 65,166	77%	\$ 169,651	\$ 137,500	\$ 32,151	23%	\$ 121,906	\$ 115,000	\$ 6,906	6%
Richland	0748	Savage H S	\$ 140,071	\$ 44,100	\$ 95,971	218%	\$ 509,516	\$ 163,117	\$ 346,399	212%	\$ 1,033,616	\$ 201,178	\$ 832,438	414%
Glacier	0400	Browning Elem	\$ 129,582	\$ 114,400	\$ 15,182	13%	\$ 141,574	\$ 81,347	\$ 60,227	74%	\$ 139,467	\$ 104,660	\$ 34,807	33%
Pondera	0674	Conrad Elem	\$ 126,497	\$ 44,400	\$ 82,097	185%	\$ 130,461	\$ 38,498	\$ 91,963	239%	\$ 97,233	\$ 39,300	\$ 57,933	147%
Musselshell	0608	Melstone H S	\$ 115,980	\$ 31,641	\$ 84,339	267%	\$ 175,168	\$ 50,000	\$ 125,168	250%	\$ 147,985	\$ 20,000	\$ 127,985	640%
Roosevelt	0775	Poplar Elem	\$ 105,377	\$ 41,913	\$ 63,464	151%	\$ 129,387	\$ 69,800	\$ 59,587	85%	\$ 135,003	\$ 43,150	\$ 91,853	213%
Toole	0911	Shelby H S	\$ 100,099	\$ 36,700	\$ 63,399	173%	\$ 173,452	\$ 80,750	\$ 92,702	115%	\$ 184,858	\$ 133,500	\$ 51,358	38%
Musselshell	0607	Melstone Elem	\$ 98,894	\$ 25,531	\$ 73,364	287%	\$ 51,453	\$ 57,500	\$ (6,047)	-11%	\$ 147,985	\$ 20,000	\$ 127,985	640%
Sheridan	0828	Plentywood K-12 Schools	\$ 87,958	\$ 30,000	\$ 57,958	193%	\$ 165,248	\$ 78,000	\$ 87,248	112%	\$ 227,832	\$ 104,000	\$ 123,832	119%
Richland	0754	Rau Elem	\$ 82,996	\$ 30,000	\$ 52,996	177%	\$ 126,466	\$ 30,000	\$ 96,466	322%	\$ 222,965	\$ 72,900	\$ 150,065	206%
Liberty	0510	Chester Elem <sup>2</sup>	\$ 80,757	\$ 56,200	\$ 24,557	44%	\$ 153,130	\$ 82,354	\$ 70,776	86%	\$ 142,996	\$ 137,550	\$ 5,446	4%
Pondera	0675	Conrad H S	\$ 74,292	\$ 25,500	\$ 48,792	191%	\$ 83,900	\$ 51,102	\$ 32,798	64%	\$ 63,001	\$ 48,600	\$ 14,401	30%
Roosevelt	0776	Poplar H S	\$ 65,034	\$ 26,950	\$ 38,084	141%	\$ 70,980	\$ 40,265	\$ 30,715	76%	\$ 72,466	\$ 25,500	\$ 46,966	184%
Powder River	0706	Powder River Co Dist H S	\$ 62,647	\$ 13,575	\$ 49,072	361%	\$ 78,551	\$ 46,500	\$ 32,051	69%	\$ 80,622	\$ 61,300	\$ 19,322	32%
Valley	0933	Hinsdale H S	\$ 58,536	\$ 35,000	\$ 23,536	67%	\$ 71,971	\$ 52,000	\$ 19,971	38%	\$ 65,468	\$ 18,450	\$ 47,018	255%
Sheridan	0831	Outlook <sup>3</sup>	\$ 55,298	\$ 43,414	\$ 11,884	27%	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
Dawson	0227	Richey Elem	\$ 54,807	\$ 9,300	\$ 45,507	489%	\$ 172,100	\$ 11,500	\$ 160,600	1397%	\$ 231,500	\$ 310,000	\$ (78,500)	-25%
Glacier	0401	Browning H S	\$ 52,270	\$ 39,300	\$ 12,970	33%	\$ 50,086	\$ 19,480	\$ 30,606	157%	\$ 156,612	\$ 35,800	\$ 120,812	337%
Powder River	0705	Broadus Elem	\$ 51,769	\$ 16,500	\$ 35,269	214%	\$ 64,372	\$ 39,250	\$ 25,122	64%	\$ 71,447	\$ 53,200	\$ 18,247	34%
Musselshell	0606	Roundup H S	\$ 50,234	\$ 19,899	\$ 30,335	152%	\$ 81,515	\$ 10,644	\$ 70,871	666%	\$ 86,701	\$ -	\$ 86,701	n/a
Blaine	0034	Zurich Elem	\$ 47,892	\$ 8,000	\$ 39,892	499%	\$ 60,660	\$ 4,625	\$ 56,035	1212%	\$ 49,365	\$ 1,000	\$ 48,365	4836%
Roosevelt	0777	Culbertson Elem	\$ 46,661	\$ 14,320	\$ 32,341	226%	\$ 76,275	\$ 23,010	\$ 53,265	231%	\$ 173,887	\$ 45,600	\$ 128,287	281%
Valley	0941	Lustre Elem	\$ 44,889	\$ 15,000	\$ 29,889	199%	\$ 69,991	\$ 20,000	\$ 49,991	250%	\$ 69,315	\$ -	\$ 69,315	n/a
Valley	0932	Hinsdale Elem	\$ 34,023	\$ 20,000	\$ 14,023	70%	\$ 51,079	\$ 33,000	\$ 18,079	55%	\$ 37,673	\$ 17,300	\$ 20,373	118%
Toole	0910	Shelby Elem	\$ 31,264	\$ 39,900	\$ (8,636)	-22%	\$ 53,780	\$ 25,800	\$ 27,980	108%	\$ 53,473	\$ 40,550	\$ 12,923	32%
Liberty	0508	J-I K-12 <sup>2</sup>	\$ 27,700	\$ 21,867	\$ 5,833	27%	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
Teton	0884	Choteau H S	\$ 22,919	\$ 3,100	\$ 19,819	639%	\$ 29,269	\$ 8,800	\$ 20,469	233%	\$ 23,879	\$ 9,200	\$ 14,679	160%
Hill	1207	Rocky Boy Elem	\$ 22,571	\$ 1,128	\$ 21,443	1901%	\$ 33,440	\$ -	\$ 33,440	n/a	\$ 34,001	\$ -	\$ 34,001	n/a
Musselshell	0605	Roundup Elem	\$ 20,298	\$ 7,852	\$ 12,446	159%	\$ 22,836	\$ -	\$ 22,836	n/a	\$ 23,508	\$ -	\$ 23,508	n/a
Petroleum	0642	Winnett K-12 Schools	\$ 19,901	\$ 6,210	\$ 13,691	220%	\$ 96,584	\$ 18,963	\$ 77,621	409%	\$ 88,851	\$ 20,211	\$ 68,640	340%
Hill	0424	Davey Elem	\$ 18,982	\$ 27,045	\$ (8,063)	-30%	\$ 32,429	\$ -	\$ 32,429	n/a	\$ 103,151	\$ 22,000	\$ 81,151	369%
Blaine	0031	Harlem H S	\$ 15,016	\$ 6,850	\$ 8,166	119%	\$ 32,278	\$ 1,500	\$ 30,778	2052%	\$ 32,633	\$ 4,564	\$ 28,069	615%
Richland	0747	Savage Elem	\$ 14,372	\$ 500	\$ 13,872	2774%	\$ 33,306	\$ 14,800	\$ 18,506	125%	\$ 51,262	\$ 52,210	\$ (948)	-2%
Roosevelt	0778	Culbertson H S	\$ 13,973	\$ 9,280	\$ 4,693	51%	\$ 15,752	\$ 9,935	\$ 5,817	59%	\$ 173,887	\$ 45,600	\$ 128,287	281%
Yellowstone	0975	Custer K-12 Schools	\$ 13,441	\$ 2,545	\$ 10,897	428%	\$ 19,617	\$ 3,190	\$ 16,426	515%	\$ 18,651	\$ 3,000	\$ 15,651	522%
Dawson	0216	Lindsay Elem	\$ 11,809	\$ 3,000	\$ 8,809	294%	\$ 11,445	\$ -	\$ 11,445	n/a	\$ 11,556	\$ -	\$ 11,556	n/a
Dawson	0228	Richey H S	\$ 10,873	\$ 250	\$ 10,623	4249%	\$ 10,542	\$ 2,000	\$ 8,542	427%	\$ 11,976	\$ 50,000	\$ (38,024)	-76%
Carbon	0056	Red Lodge Elem	\$ 10,295	\$ 2,500	\$ 7,795	312%	\$ 13,318	\$ 7,000	\$ 6,318	90%	\$ 8,165	\$ 7,800	\$ 365	5%
Big Horn	0023	Hardin Elem	\$ 10,213	\$ 4,464	\$ 5,748	129%	\$ 13,396	\$ 6,675	\$ 6,721	101%	\$ 20,371	\$ 12,300	\$ 8,071	66%
Hill	1220	Blue Sky K-12 <sup>4</sup>	\$ 7,935	\$ 5,120	\$ 2,815	55%	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
Dawson	1193	Deer Creek Elem	\$ 7,821	\$ 3,300	\$ 4,521	137%	\$ 9,137	\$ -	\$ 9,137	n/a	\$ 9,189	\$ -	\$ 9,189	n/a
Carbon	0057	Red Lodge H S	\$ 6,742	\$ 1,000	\$ 5,742	574%	\$ 9,035	\$ 700	\$ 8,335	1191%	\$ 5,649	\$ 4,500	\$ 1,149	26%
McCone	0547	Circle Elem												

**Table 1B - Schools that Received did not Budget Oil and Gas  
Revenues Fiscal Years 2005, 2006, and 2007**

DistrictName	2005 Revenue	2006 Revenue	2007 Revenue
Absarokee H S	\$0	\$146	\$0
Big Dry Creek Elementary	\$6,278	\$7,047	\$6,298
Big Sandy Elementary	\$5,773	\$11,842	\$7,773
Big Sandy H S	\$119,011	\$115,274	\$89,512
Box Elder Elementary	\$10	\$34	\$205
Box Elder H S	\$0	\$27	\$172
Custer County H S	\$21,676	\$16,746	\$9,995
Dawson H S	\$174,434	\$196,797	\$214,488
Dupuyer Elementary	\$2,386	\$15,843	\$9,487
Fishtail Elementary	\$0	\$104	\$291
Forsyth H S	\$281,316	\$325,780	\$238,662
Fort Benton H S	\$1,389	\$5,344	\$3,936
Frazer Elementary	\$13,004	\$19,528	\$18,405
Frazer H S	\$79,311	\$110,002	\$88,438
Froid Elementary	\$40,116	\$45,986	\$50,762
Froid H S	\$20,566	\$27,554	\$30,051
Frontier Elementary	\$63,530	\$96,500	\$87,841
Hawks Home Elementary	\$0	\$0	\$44
Knees Elementary	\$469	\$918	\$829
Laurel Elementary	\$1,977	\$1,970	\$5,925
Laurel H S	\$1,350	\$1,234	\$3,533
Liberty Elementary	\$0	\$0	\$1,228
Lodge Grass Elementary	\$8,192	\$9,128	\$9,239
Lodge Grass H S	\$4,700	\$5,113	\$5,389
Malta K-12 Schools	\$8,641	\$10,110	\$12,158
Medicine Lake K-12 Schools	\$625,354	\$789,613	\$933,479
Melville Elementary	\$2,269	\$2,973	\$3,779
Molt Elementary	\$0	\$0	\$19
Park City H S	\$0	\$0	\$37
Roberts K-12 Schools	\$0	\$0	\$261
Rocky Boy H S	\$21,256	\$30,654	\$31,658
S H Elementary	\$3,060	\$3,233	\$739
Sand Springs Elementary	\$3,092	\$7,072	\$10,402
Scobey K-12 Schools	\$0	\$16,159	\$11,943
Spring Creek Elementary	\$13,085	\$41,215	\$18,861
Sweet Grass County H S	\$5,301	\$6,947	\$8,829
Valier Elementary	\$10,041	\$18,209	\$14,044
Valier H S	\$7,575	\$13,737	\$9,682
Whitlash Elementary	\$22,704	\$47,922	\$30,935
Winifred K-12 Schools	\$1,935	\$23,791	\$24,873
Wolf Point Elementary	\$31,746	\$37,196	\$38,173
Wolf Point H S	\$30,721	\$37,457	\$36,736
<b>Grand Total</b>	<b>\$1,662,989</b>	<b>\$2,136,661</b>	<b>\$2,105,847</b>

**Table 2A**  
**K-12 School oil and Gas Revenue Budget Amendments - FY 2006**

<u>Date</u>	<u>County</u>	<u>LE</u>	<u>District</u>	<u>Amount</u>
4/10/2006	Dawson	0207	Dawson H S	\$150,000.00
4/10/2006	Dawson	0206	Glendive Elem	\$130,000.00
6/20/2006	Dawson	0227	Richey Elem	\$75,000.00
2/27/2006	Dawson	0227	Richey Elem	\$100,000.00
6/20/2006	Dawson	0227	Richey HS	\$10,000.00
6/27/2006	Dawson	0227	Richey HS	\$10,000.00
6/6/2006	Phillips	1203	Saco Elem	\$256,640.00
6/6/2006	Phillips	0657	Saco H S	\$285,540.00
	Phillips	0663	Whitewater K-12 Schools	\$270,000.00
4/17/2006	Prairie	0726	Terry K-12 Schools	\$20,000.00
11/21/2005	Richland	0750	Fairview Elem	\$37,500.00
1/19/2006	Richland	0750	Fairview Elem	\$53,500.00
3/14/2006	Richland	0750	Fairview Elem	\$113,000.00
5/16/2006	Richland	0750	Fairview Elem	\$75,000.00
11/21/2005	Richland	0751	Fairview H S	\$37,500.00
1/19/2006	Richland	0751	Fairview H S	\$53,500.00
3/14/2006	Richland	0751	Fairview H S	\$71,000.00
5/16/2006	Richland	0751	Fairview H S	\$100,000.00
4/6/2006	Richland	0754	Rau Elem	\$80,000.00
6/1/2006	Richland	0754	Rau Elem	\$4,296.97
5/8/2006	Richland	0748	Savage H S	\$270,000.00
3/13/2006	Richland	0745	Sidney Elem	\$600,000.00
1/9/2006	Richland	0746	Sidney H S	\$200,000.00
3/13/2006	Richland	0746	Sidney H S	\$2,250,000.00
6/20/2006	Roosevelt	0785	Bainville K-12 Schools	\$386,454.11
5/16/2006	Roosevelt	0777	Culbertson Elem	\$114,925.00
5/16/2006	Roosevelt	0778	Culbertson H S	\$45,075.00
6/14/2006	Sheridan	0819	Westby K-12	\$170,000.00
4/11/2006	Wibaux	0964	Wibaux K-12 Schools	\$80,000.00
<b>Total FY 2006 Oil &amp; Gas Related Budget Amendments</b>				<b>\$6,048,931.08</b>

**Table 2B  
K-12 School oil and Gas Revenue Budget Amendments - FY  
2007**

<u>Date</u>	<u>County</u>	<u>District</u>	<u>Amount</u>
2/26/2007	Carbon	Belfry K-12	\$ 200,000.00
3/15/2007	Dawson	Richey Elem	\$ 10,000.00
6/25/2007	Dawson	Richey Elem	\$ 100,000.00
3/15/2007	Dawson	Richey HS	\$ 100,000.00
6/25/2007	Dawson	Richey HS	\$ 10,000.00
6/29/2007	Phillips	Saco Elem	\$ 237,779.40
6/29/2007	Phillips	Saco HS	\$ 210,562.86
10/10/2006	Phillips	Whitewater K-12	\$ 350,000.00
5/2/2007	Richland	Fairview Elem	\$ 290,000.00
5/2/2007	Richland	Fairview HS	\$ 360,000.00
6/22/2007	Richland	Rau Elem	\$ 70,272.64
7/2/2007	Richland	Rau Elem	\$ 46,377.93
11/7/2006	Richland	Savage HS	\$ 55,000.00
2/5/2007	Richland	Savage HS	\$ 175,000.00
6/22/2007	Richland	Savage HS	\$ 285,000.00
6/25/2007	Richland	Savage HS	\$ 147,000.00
2/26/2007	Richland	Sidney Elem	\$ 600,000.00
7/6/2007	Richland	Sidney Elem	\$ 35,000.00
1/12/2007	Richland	Sidney HS	\$ 1,225,000.00
2/26/2007	Richland	Sidney HS	\$ 1,800,000.00
6/25/2007	Roosevelt	Bainville K-12	\$ 404,967.00
6/27/2007	Roosevelt	Culbertson Elem	\$ 16,373.92
6/22/2007	Sheridan	Westby K-12	\$ 65,000.00
6/25/2007	Valley	Frazer Elem	\$ 56,548.72
6/25/2007	Valley	Frazer HS	\$ 124,476.87
4/17/2007	Wibaux	Wibaux K-12	\$ 145,000.00
<b>Total FY 2007 Oil &amp; Gas Related Budget Amendments</b>			<b>\$ 7,119,359.34</b>

**Table 2A**  
**K-12 School oil and Gas Revenue Budget Amendments - FY 2008**

<u>Date</u>	<u>County</u>	<u>District</u>	<u>Amount</u>	<u>Fund</u>
2/22/2008	Carbon	Belfry K-12	\$ 150,000.00	General Fund
2/22/2008	Dawson	Richey Elem	\$ 300,000.00	General Fund
2/22/2008	Dawson	Richey HS	\$ 10,000.00	General Fund
2/22/2008	Dawson	Richey Elem	\$ 30,000.00	Transportation
3/31/2008	Richland	Savage HS	\$ 165,000.00	General Fund
3/17/2008	Richland	Sidney Elem	\$ 500,000.00	General Fund
3/17/2008	Richland	Sidney HS	<u>\$ 3,000,000.00</u>	General Fund
<b>Total FY 2008 Oil &amp; Gas Related Budget Amendments</b>			<b><u>\$ 4,155,000.00</u></b>	

**Table 3A: Schools that Budgeted Oil and Natural Gas Revenue : FY 2005, FY2006, and FY 2007  
Reported Revenue, Average Number Belonging (ANB), and Reported Revenue per ANB**

County	LE	District Name	2005			2006			2007		
			Reported Revenue	ANB	Revenue per ANB	Reported Revenue	ANB	Revenue per ANB	Reported Revenue	ANB	Revenue per ANB
Fallon	0244	Baker K-12 Schools	\$ 4,753,333	421	\$ 11,291	\$ 6,828,208	390	\$ 17,508	\$ 7,308,525	388	\$ 18,836
Richland	0746	Sidney H S	\$ 1,008,858	461	\$ 2,188	\$ 2,750,237	479	\$ 5,742	\$ 4,525,404	435	\$ 10,403
Richland	0768	Lambert Elem	\$ 935,175	53	\$ 17,645	\$ 2,236,138	59	\$ 37,901	\$ 3,385,116	51	\$ 66,375
Fallon	0256	Plevna K-12 Schools	\$ 912,014	92	\$ 9,913	\$ 1,114,311	84	\$ 13,266	\$ 1,156,759	74	\$ 15,632
Richland	0769	Lambert H S	\$ 890,385	35	\$ 25,440	\$ 2,303,434	37	\$ 62,255	\$ 3,378,200	38	\$ 88,900
Roosevelt	0785	Bainville K-12 Schools	\$ 797,380	73	\$ 10,923	\$ 1,030,089	70	\$ 14,716	\$ 1,120,959	75	\$ 14,946
Sheridan	0819	Westby K-12 Schools	\$ 794,528	47	\$ 16,905	\$ 1,095,118	50	\$ 21,902	\$ 1,284,426	51	\$ 25,185
Blaine	0029	Chinook H S	\$ 618,295	155	\$ 3,989	\$ 805,089	122	\$ 6,599	\$ 549,134	131	\$ 4,192
Richland	0750	Fairview Elem	\$ 611,342	140	\$ 4,367	\$ 987,873	139	\$ 7,107	\$ 1,085,324	146	\$ 7,434
Phillips	1203	Saco Elem	\$ 608,999	55	\$ 11,073	\$ 829,055	53	\$ 15,643	\$ 703,748	48	\$ 14,661
Hill	0428	Havre H S	\$ 593,776	704	\$ 843	\$ 889,611	698	\$ 1,275	\$ 801,445	727	\$ 1,102
Hill	0427	Havre Elem	\$ 590,513	1,302	\$ 454	\$ 955,460	1,231	\$ 776	\$ 802,029	1,235	\$ 649
Wibaux	0964	Wibaux K-12 Schools	\$ 546,628	165	\$ 3,313	\$ 687,944	162	\$ 4,247	\$ 671,347	158	\$ 4,249
Phillips	0657	Saco H S	\$ 531,341	32	\$ 16,604	\$ 746,555	36	\$ 20,738	\$ 629,858	34	\$ 18,525
Richland	0751	Fairview H S	\$ 487,688	108	\$ 4,516	\$ 795,317	104	\$ 7,647	\$ 961,096	103	\$ 9,331
Carbon	0076	Belfry K-12 Schools	\$ 435,703	110	\$ 3,961	\$ 562,131	93	\$ 6,044	\$ 650,542	92	\$ 7,071
Toole	0903	Sunburst K-12 Schools	\$ 434,161	269	\$ 1,614	\$ 672,182	265	\$ 2,537	\$ 727,045	241	\$ 3,017
Phillips	0663	Whitewater K-12 Schools	\$ 421,747	82	\$ 5,143	\$ 474,088	79	\$ 6,001	\$ 427,644	73	\$ 5,858
Glacier	0402	Cut Bank Elem	\$ 416,203	602	\$ 691	\$ 558,602	530	\$ 1,054	\$ 594,176	519	\$ 1,145
Big Horn	1189	Hardin H S	\$ 355,547	491	\$ 724	\$ 731,386	532	\$ 1,375	\$ 563,774	497	\$ 1,134
Richland	0745	Sidney Elem	\$ 352,049	781	\$ 451	\$ 695,718	727	\$ 957	\$ 1,026,036	707	\$ 1,451
Glacier	0403	Cut Bank H S	\$ 282,617	312	\$ 906	\$ 401,060	317	\$ 1,265	\$ 202,513	286	\$ 708
Blaine	0028	Chinook Elem	\$ 254,773	242	\$ 1,053	\$ 333,668	243	\$ 1,373	\$ 288,418	238	\$ 1,212
Richland	0749	Brorson Elem	\$ 190,342	18	\$ 10,575	\$ 166,782	10	\$ 16,678	\$ 52,322	9	\$ 5,814
Carbon	0059	Bridger K-12 Schools	\$ 157,942	191	\$ 827	\$ 192,030	176	\$ 1,091	\$ 137,861	161	\$ 856
Liberty	0511	Chester-Joplin-Inverness HS	\$ 149,366	n/a	n/a	\$ 169,651	108	\$ 1,571	\$ 121,906	94	\$ 1,297
Richland	0748	Savage H S	\$ 140,071	63	\$ 2,223	\$ 509,516	52	\$ 9,798	\$ 1,033,616	51	\$ 20,267
Glacier	0400	Browning Elem	\$ 129,582	1,284	\$ 101	\$ 141,574	1,250	\$ 113	\$ 139,467	1,252	\$ 111
Pondera	0674	Conrad Elem	\$ 126,497	434	\$ 291	\$ 130,461	392	\$ 333	\$ 97,233	397	\$ 245
Musselshell	0608	Melstone H S	\$ 115,980	22	\$ 5,272	\$ 175,168	20	\$ 8,758	\$ 147,985	22	\$ 6,727
Roosevelt	0775	Poplar Elem	\$ 105,377	667	\$ 158	\$ 129,387	648	\$ 200	\$ 135,003	585	\$ 231
Toole	0911	Shelby H S	\$ 100,099	199	\$ 503	\$ 173,452	200	\$ 867	\$ 184,858	186	\$ 994
Musselshell	0607	Melstone Elem	\$ 98,894	44	\$ 2,248	\$ 51,453	47	\$ 1,095	\$ 147,985	42	\$ 3,523
Sheridan	0828	Plentywood K-12 Schools	\$ 87,958	405	\$ 217	\$ 165,248	408	\$ 405	\$ 227,832	391	\$ 583
Richland	0754	Rau Elem	\$ 82,996	59	\$ 1,407	\$ 126,466	59	\$ 2,143	\$ 222,965	77	\$ 2,896
Liberty	0510	Chester Elem <sup>2</sup>	\$ 80,757	n/a	n/a	\$ 153,130	225	\$ 681	\$ 142,996	182	\$ 786
Pondera	0675	Conrad H S	\$ 74,292	235	\$ 316	\$ 83,900	239	\$ 351	\$ 63,001	224	\$ 281
Roosevelt	0776	Poplar H S	\$ 65,034	249	\$ 261	\$ 70,980	230	\$ 309	\$ 72,466	240	\$ 302
Powder River	0706	Powder River Co Dist H S	\$ 62,647	142	\$ 441	\$ 78,551	149	\$ 527	\$ 80,622	140	\$ 576
Valley	0933	Hinsdale H S	\$ 58,536	40	\$ 1,463	\$ 71,971	36	\$ 1,999	\$ 65,468	35	\$ 1,871
Sheridan	0831	Outlook <sup>3</sup>	\$ 55,298	0	n/a		0	n/a	\$ -	0	\$ -
Dawson	0227	Richey Elem	\$ 54,807	49	\$ 1,119	\$ 172,100	50	\$ 3,442	\$ 231,500	46	\$ 5,033
Glacier	0401	Browning H S	\$ 52,270	587	\$ 89	\$ 50,086	612	\$ 82	\$ 156,612	629	\$ 249
Powder River	0705	Broadus Elem	\$ 51,769	226	\$ 229	\$ 64,372	204	\$ 316	\$ 71,447	207	\$ 345
Musselshell	0606	Roundup H S	\$ 50,234	188	\$ 267	\$ 81,515	180	\$ 453	\$ 86,701	184	\$ 471
Blaine	0034	Zurich Elem	\$ 47,892	52	\$ 921	\$ 60,660	49	\$ 1,238	\$ 49,365	42	\$ 1,175
Roosevelt	0777	Culbertson Elem	\$ 46,661	171	\$ 273	\$ 76,275	171	\$ 446	\$ 173,887	160	\$ 1,087
Valley	0941	Lustre Elem	\$ 44,889	32	\$ 1,403	\$ 69,991	32	\$ 2,187	\$ 69,315	38	\$ 1,824
Valley	0932	Hinsdale Elem	\$ 34,023	73	\$ 466	\$ 51,079	65	\$ 786	\$ 37,673	64	\$ 589
Toole	0910	Shelby Elem	\$ 31,264	406	\$ 77	\$ 53,780	426	\$ 126	\$ 53,473	415	\$ 129
Liberty	0508	J-I K-12 <sup>2</sup>	\$ 27,700	n/a	n/a		-	-		-	\$ -
Teton	0884	Choteau H S	\$ 22,919	164	\$ 140	\$ 29,269	160	\$ 183	\$ 23,879	150	\$ 159
Hill	1207	Rocky Boy Elem	\$ 22,571	384	\$ 59	\$ 33,440	380	\$ 88	\$ 34,001	371	\$ 92
Musselshell	0605	Roundup Elem	\$ 20,298	408	\$ 50	\$ 22,836	385	\$ 59	\$ 23,508	385	\$ 61
Petroleum	0642	Winnett K-12 Schools	\$ 19,901	106	\$ 188	\$ 96,584	96	\$ 1,006	\$ 88,851	101	\$ 880
Hill	0424	Davey Elem	\$ 18,982	11	\$ 1,726	\$ 32,429	14	\$ 2,316	\$ 103,151	15	\$ 6,877
Blaine	0031	Harlem H S	\$ 15,016	192	\$ 78	\$ 32,278	201	\$ 161	\$ 32,633	196	\$ 166
Richland	0747	Savage Elem	\$ 14,372	79	\$ 182	\$ 33,306	77	\$ 433	\$ 51,262	64	\$ 801
Roosevelt	0778	Culbertson H S	\$ 13,973	72	\$ 194	\$ 15,752	92	\$ 171	\$ 173,887	92	\$ 1,890
Yellowstone	0975	Custer K-12 Schools	\$ 13,441	87	\$ 154	\$ 19,617	84	\$ 234	\$ 18,651	78	\$ 239
Dawson	0216	Lindsay Elem	\$ 11,809	11	\$ 1,074	\$ 11,445	11	\$ 1,040	\$ 11,556	10	\$ 1,156
Dawson	0228	Richey H S	\$ 10,873	40	\$ 272	\$ 10,542	34	\$ 310	\$ 11,976	28	\$ 428
Carbon	0056	Red Lodge Elem	\$ 10,295	335	\$ 31	\$ 13,318	337	\$ 40	\$ 8,165	324	\$ 25
Big Horn	0023	Hardin Elem	\$ 10,213	1,153	\$ 9	\$ 13,396	1,143	\$ 12	\$ 20,371	1,099	\$ 19
Hill	1220	Blue Sky K-12 <sup>4</sup>	\$ 7,935	n/a	n/a		-	-		-	\$ -
Dawson	1193	Deer Creek Elem	\$ 7,821	20	\$ 391	\$ 9,137	18	\$ 508	\$ 9,189	18	\$ 510
Carbon	0057	Red Lodge H S	\$ 6,742	168	\$ 40	\$ 9,035	176	\$ 51	\$ 5,649	189	\$ 30
McCone	0547	Circle Elem	\$ 5,226	169	\$ 31	\$ 10,845	169	\$ 64	\$ 10,011	168	\$ 60
Daniels	0196	Peerless K-12 Schools	\$ 4,687	27	\$ 174		27	\$ -	\$ -	35	\$ -
McCone	0548	Circle H S	\$ 4,470	92	\$ 49	\$ 29,269	82	\$ 357	\$ 8,147	95	\$ 86
Stillwater	0859	Rapelje H S	\$ 3,917	30	\$ 131	\$ 5,169	34	\$ 152	\$ 6,498	20	\$ 325
Stillwater	0858	Rapelje Elem	\$ 3,840	51	\$ 75	\$ 4,923	45	\$ 109	\$ 6,421	41	\$ 157
Toole	0915	Galata Elem	\$ 3,492	15	\$ 233	\$ 7,945	18	\$ 441	\$ 35,498	12	\$ 2,958
Dawson	0215	Bloomfield Elem	\$ 3,409	10	\$ 341	\$ 4,257	12	\$ 355	\$ 4,217	13	\$ 324
Teton	0898	Pendroy Elem	\$ 2,746	34	\$ 81	\$ 2,280	36	\$ 63	\$ 6,111	39	\$ 157
Blaine	0032	Cleveland Elem	\$ 2,732	3	\$ 911	\$ 8,385	5	\$ 1,677	\$ 4,638	6	\$ 773
Powder River	0692	Biddle Elem	\$ 1,503	7	\$ 215	\$ 2,658	9	\$ 295	\$ 2,059	9	\$ 229
Teton	0889	Bynum Elem	\$ 216	36	\$ 6	\$ 199	30	\$ 7	\$ 282	32	\$ 9
<b>Total</b>			<b>\$ 20,219,633</b>	<b>16,272</b>	<b>\$ 1,243</b>	<b>\$ 32,211,166</b>	<b>16,213</b>	<b>\$ 1,987</b>	<b>\$37,547,683</b>	<b>15,810</b>	<b>\$ 1,625</b>

<sup>1</sup>Dollar differences per ANB over \$5,000 are highlighted.

<sup>2</sup>J-I K-12 was consolidated in Fy 2006 with Chester Elementary and Chester High School

<sup>3</sup>Outlook consolidated with Plentywood.

<sup>4</sup>Blue Sky K-12 consolidated with K-G (Kremlin-Gilford) Elementary and High School to become North Star Elementary School and North Star High School.



**Table 3B: Schools that Budgeted Oil and Natural Gas Revenue : FY 2005, FY2006, and FY 2007**  
**Dollar Difference between Actual and Budgeted Revenue, Average Number Belonging (ANB), and Dollar Difference by ANB**

County	LE	District Name	-----2005-----			-----2006-----			-----2007-----		
			Dollar Difference	ANB	Dollar Difference per ANB	Dollar Difference	ANB	Dollar Difference per ANB	Dollar Difference	ANB	Dollar Difference per ANB
Fallon	0244	Baker K-12 Schools	\$ 3,368,260	421	\$ 8,001	\$ 1,160,000	390	\$ 2,974	\$ 7,208,525	388	\$ 18,579
Richland	0746	Sidney H S	\$ 667,358	461	\$ 1,448	\$ 480,209	479	\$ 1,003	\$ 3,857,404	435	\$ 8,868
Richland	0768	Lambert Elem	\$ 663,858	53	\$ 12,526	\$ 566,732	59	\$ 9,606	\$ 1,582,033	51	\$ 31,020
Fallon	0256	Plevna K-12 Schools	\$ 111,237	92	\$ 1,209	\$ 893,600	84	\$ 10,638	\$ 99,171	74	\$ 1,340
Richland	0769	Lambert H S	\$ 611,806	35	\$ 17,480	\$ 1,671,046	37	\$ 45,163	\$ 1,580,307	38	\$ 41,587
Roosevelt	0785	Bainville K-12 Schools	\$ 574,611	73	\$ 7,871	\$ 598,289	70	\$ 8,547	\$ 733,874	75	\$ 9,785
Sheridan	0819	Westby K-12 Schools	\$ 539,528	47	\$ 11,479	\$ 125,118	50	\$ 2,502	\$ 812,426	51	\$ 15,930
Blaine	0029	Chinook H S	\$ 224,295	155	\$ 1,447	\$ 363,889	122	\$ 2,983	\$ 169,134	131	\$ 1,291
Richland	0750	Fairview Elem	\$ 356,342	140	\$ 2,545	\$ 747,873	139	\$ 5,380	\$ 722,324	146	\$ 4,947
Phillips	1203	Saco Elem	\$ 554,942	55	\$ 10,090	\$ 789,055	53	\$ 14,888	\$ 455,504	48	\$ 9,490
Hill	0428	Havre H S	\$ 572,339	704	\$ 813	\$ 817,288	698	\$ 1,171	\$ 782,902	727	\$ 1,077
Hill	0427	Havre Elem	\$ 568,352	1,302	\$ 437	\$ 790,874	1,231	\$ 642	\$ 780,526	1,235	\$ 632
Wibaux	0964	Wibaux K-12 Schools	\$ 268,628	165	\$ 1,628	\$ 283,944	162	\$ 1,753	\$ 278,502	158	\$ 1,763
Phillips	0657	Saco H S	\$ 423,581	32	\$ 13,237	\$ 665,605	36	\$ 18,489	\$ 385,113	34	\$ 11,327
Richland	0751	Fairview H S	\$ 311,688	108	\$ 2,886	\$ 605,317	104	\$ 5,820	\$ 662,096	103	\$ 6,428
Carbon	0076	Belfry K-12 Schools	\$ 285,703	110	\$ 2,597	\$ 412,131	93	\$ 4,432	\$ 550,542	92	\$ 5,984
Toole	0903	Sunburst K-12 Schools	\$ 412,161	269	\$ 1,532	\$ 612,182	265	\$ 2,310	\$ 597,045	241	\$ 2,477
Phillips	0663	Whitewater K-12 Schools	\$ 356,747	82	\$ 4,351	\$ 359,088	79	\$ 4,545	\$ 357,644	73	\$ 4,899
Glacier	0402	Cut Bank Elem	\$ 216,003	602	\$ 359	\$ 290,402	530	\$ 548	\$ 306,176	519	\$ 590
Big Horn	1189	Hardin H S	\$ 120,547	491	\$ 246	\$ 459,386	532	\$ 864	\$ 318,314	497	\$ 640
Richland	0745	Sidney Elem	\$ 129,549	781	\$ 166	\$ 422,522	727	\$ 581	\$ 673,706	707	\$ 953
Glacier	0403	Cut Bank H S	\$ 171,737	312	\$ 550	\$ 226,460	317	\$ 714	\$ 11,013	286	\$ 39
Blaine	0028	Chinook Elem	\$ 36,773	242	\$ 152	\$ 120,168	243	\$ 495	\$ 59,918	238	\$ 252
Richland	0749	Brorson Elem	\$ 161,638	18	\$ 8,980	\$ 156,082	10	\$ 15,608	\$ 52,322	9	\$ 5,814
Carbon	0059	Bridger K-12 Schools	\$ 100,545	191	\$ 526	\$ 114,096	176	\$ 648	\$ 41,846	161	\$ 260
Liberty	0511	Chester-Joplin-Inverness HS	\$ 65,166	n/a	n/a	\$ 32,151	108	\$ 298	\$ 6,906	94	\$ 73
Richland	0748	Savage H S	\$ 95,971	63	\$ 1,523	\$ 346,399	52	\$ 6,662	\$ 832,438	51	\$ 16,322
Glacier	0400	Browning Elem	\$ 15,182	1,284	\$ 12	\$ 60,227	1,250	\$ 48	\$ 34,807	1,252	\$ 28
Pondera	0674	Conrad Elem	\$ 82,097	434	\$ 189	\$ 91,963	392	\$ 235	\$ 57,933	397	\$ 146
Musselshell	0608	Melstone H S	\$ 84,339	22	\$ 3,834	\$ 125,168	20	\$ 6,258	\$ 127,985	22	\$ 5,817
Roosevelt	0775	Poplar Elem	\$ 63,464	667	\$ 95	\$ 59,587	648	\$ 92	\$ 91,853	585	\$ 157
Toole	0911	Shelby H S	\$ 63,399	199	\$ 319	\$ 92,702	200	\$ 464	\$ 51,358	186	\$ 276
Musselshell	0607	Melstone Elem	\$ 73,364	44	\$ 1,667	\$ (6,047)	47	\$ (129)	\$ 127,985	42	\$ 3,047
Sheridan	0828	Plentywood K-12 Schools	\$ 57,958	405	\$ 143	\$ 87,248	408	\$ 214	\$ 123,832	391	\$ 317
Richland	0754	Rau Elem	\$ 52,996	59	\$ 898	\$ 96,466	59	\$ 1,635	\$ 150,065	77	\$ 1,949
Liberty	0510	Chester Elem <sup>2</sup>	\$ 24,557	n/a		\$ 70,776	225	\$ 315	\$ 5,446	182	\$ 30
Pondera	0675	Conrad H S	\$ 48,792	235	\$ 208	\$ 32,798	239	\$ 137	\$ 14,401	224	\$ 64
Roosevelt	0776	Poplar H S	\$ 38,084	249	\$ 153	\$ 30,715	230	\$ 134	\$ 46,966	240	\$ 196
Powder River	0706	Powder River Co Dist H S	\$ 49,072	142	\$ 346	\$ 32,051	149	\$ 215	\$ 19,322	140	\$ 138
Valley	0933	Hinsdale H S	\$ 23,536	40	\$ 588	\$ 19,971	36	\$ 555	\$ 47,018	35	\$ 1,343
Sheridan	0831	Outlook <sup>3</sup>	\$ 11,884	0	n/a	\$ -	0	n/a	\$ -	0	n/a
Dawson	0227	Richey Elem	\$ 45,507	49	\$ 929	\$ 160,600	50	\$ 3,212	\$ (78,500)	46	\$ (1,707)
Glacier	0401	Browning H S	\$ 12,970	587	\$ 22	\$ 30,606	612	\$ 50	\$ 120,812	629	\$ 192
Powder River	0705	Broadus Elem	\$ 35,269	226	\$ 156	\$ 25,122	204	\$ 123	\$ 18,247	207	\$ 88
Musselshell	0606	Roundup H S	\$ 30,335	188	\$ 161	\$ 70,871	180	\$ 394	\$ 86,701	184	\$ 471
Blaine	0034	Zurich Elem	\$ 39,892	52	\$ 767	\$ 56,035	49	\$ 1,144	\$ 48,365	42	\$ 1,152
Roosevelt	0777	Culbertson Elem	\$ 32,341	171	\$ 189	\$ 53,265	171	\$ 311	\$ 128,287	160	\$ 802
Valley	0941	Lustre Elem	\$ 29,889	32	\$ 934	\$ 49,991	32	\$ 1,562	\$ 69,315	38	\$ 1,824
Valley	0932	Hinsdale Elem	\$ 14,023	73	\$ 192	\$ 18,079	65	\$ 278	\$ 20,373	64	\$ 318
Toole	0910	Shelby Elem	\$ (8,636)	406	\$ (21)	\$ 27,980	426	\$ 66	\$ 12,923	415	\$ 31
Liberty	0508	J-I K-12 <sup>2</sup>	\$ 5,833	n/a		\$ -	-		\$ -	-	
Teton	0884	Choteau H S	\$ 19,819	164	\$ 121	\$ 20,469	160	\$ 128	\$ 14,679	150	\$ 98
Hill	1207	Rocky Boy Elem	\$ 21,443	384	\$ 56	\$ -	380	\$ -	\$ 34,001	371	\$ 92
Musselshell	0605	Roundup Elem	\$ 12,446	408	\$ 31	\$ 22,836	385	\$ 59	\$ 23,508	385	\$ 61
Petroleum	0642	Winnett K-12 Schools	\$ 13,691	106	\$ 129	\$ 77,621	96	\$ 809	\$ 68,640	101	\$ 680
Hill	0424	Davey Elem	\$ (8,063)	11	\$ (733)	\$ -	14	\$ -	\$ 81,151	15	\$ 5,410
Blaine	0031	Harlem H S	\$ 8,166	192	\$ 43	\$ 30,778	201	\$ 153	\$ 28,068	196	\$ 143
Richland	0747	Savage Elem	\$ 13,872	79	\$ 176	\$ 18,506	77	\$ 240	\$ (948)	64	\$ (15)
Roosevelt	0778	Culbertson H S	\$ 4,693	72	\$ 65	\$ 5,817	92	\$ 63	\$ 128,287	92	\$ 1,394
Yellowstone	0975	Custer K-12 Schools	\$ 10,897	87	\$ 125	\$ 16,426	84	\$ 196	\$ 15,651	78	\$ 201
Dawson	0216	Lindsay Elem	\$ 8,809	11	\$ 801	\$ -	11	\$ -	\$ 11,556	10	\$ 1,156
Dawson	0228	Richey H S	\$ 10,623	40	\$ 266	\$ 8,542	34	\$ 251	\$ (38,024)	28	\$ (1,358)
Carbon	0056	Red Lodge Elem	\$ 7,795	335	\$ 23	\$ 6,318	337	\$ 19	\$ 365	324	\$ 1
Big Horn	0023	Hardin Elem	\$ 5,748	1,153	\$ 5	\$ 6,721	1,143	\$ 6	\$ 8,071	1,099	\$ 7
Hill	1220	Blue Sky K-12 <sup>4</sup>	\$ 2,815	n/a		\$ -	-		\$ -	-	
Dawson	1193	Deer Creek Elem	\$ 4,521	20	\$ 226	\$ -	18	\$ -	\$ 9,189	18	\$ 510
Carbon	0057	Red Lodge H S	\$ 5,742	168	\$ 34	\$ 8,335	176	\$ 47	\$ 1,149	189	\$ 6
McCone	0547	Circle Elem	\$ 2,726	169	\$ 16	\$ -	169	\$ -	\$ 7,011	168	\$ 42
Daniels	0196	Peerless K-12 Schools	\$ 4,347	27	\$ 161	\$ -	27	\$ -	\$ -	35	\$ -
McCone	0548	Circle H S	\$ 2,470	92	\$ 27	\$ -	82	\$ -	\$ 8,147	95	\$ 86
Stillwater	0859	Rapelje H S	\$ (467)	30	\$ (16)	\$ 1,252	34	\$ 37	\$ 1,329	20	\$ 66
Stillwater	0858	Rapelje Elem	\$ (473)	51	\$ (9)	\$ 1,083	45	\$ 24	\$ 1,499	41	\$ 37
Toole	0915	Galata Elem	\$ (4,508)	15	\$ (301)	\$ -	18	\$ -	\$ 31,498	12	\$ 2,625
Dawson	0215	Bloomfield Elem	\$ 1,909	10	\$ 191	\$ -	12	\$ -	\$ 4,217	13	\$ 324
Teton	0898	Pendroy Elem	\$ 1,255	34	\$ 37	\$ (400)	36	\$ (11)	\$ 6,111	39	\$ 157
Blaine	0032	Cleveland Elem	\$ 1,132	3	\$ 377	\$ 6,885	5	\$ 1,377	\$ 1,638	6	\$ 273
Powder River	0692	Biddle Elem	\$ 753	7	\$ 108	\$ 1,658	9	\$ 184	\$ 1,059	9	\$ 118
Teton	0889	Bynum Elem	\$ 156	36	\$ 4	\$ 199	30	\$ 7	\$ 282	32	\$ 9
<b>Total</b>			<b>\$13,047,830</b>	<b>16,272</b>	<b>\$ 802</b>	<b>\$15,629,125</b>	<b>16,213</b>	<b>\$ 964</b>	<b>\$25,691,332</b>	<b>15,810</b>	<b>\$ 1,625</b>

<sup>1</sup>Dollar differences per ANB over \$5,000 are highlighted.

<sup>2</sup>J-I K-12 was consolidated in Fy 2006 with Chester Elementary and Chester High School

<sup>3</sup>Outlook consolidated with Plentywood.

<sup>4</sup>Blue Sky K-12 consolidated with K-G (Kremlin-Gilford Elementary and High School) to become North Star Elementary School and North Star High School.

Table 4A: Coal Gross Proceeds Revenue Budgeted and Received by School District - FY 2005										
Fund	Spring Creek Elementary	Roundup Elementary	Roundup High School	Hardin High School	Lodge Grass High School	Savage Elementary	Savage High School	Colstrip Elementary	Colstrip High School	Total
General	\$ 16,096.00	\$ 1,285.00	\$ 1,184.00	\$ 450,000.00		\$ 79,021.00	\$ 61,815.00	\$ 424,046.00	\$ 295,019.00	\$ 1,328,466.00
Transportation		\$ 12.00	\$ 27.00	\$ 31,000.00		\$ 14,919.00	\$ 6,035.00		\$ 10,663.00	\$ 62,656.00
Bus Depreciation								\$ 6,398.00	\$ 6,398.00	\$ 12,796.00
Tuition		\$ 68.00								\$ 68.00
Adult Education				\$ 5,000.00					\$ 8,175.00	\$ 13,175.00
Flexibility								\$ 12,085.00		\$ 12,085.00
Debt Service		\$ 91.00	\$ 145.00		\$ 132,344.00	\$ 4,574.00	\$ 10,669.00			\$ 147,823.00
Building Reserve						\$ 4,574.48	\$ 10,668.90	\$ 86,018.00		\$ 101,261.38
<b>TOTAL BUDGETED</b>	<b>\$ 16,096.00</b>	<b>\$ 1,456.00</b>	<b>\$ 1,356.00</b>	<b>\$ 486,000.00</b>	<b>\$ 132,344.00</b>	<b>\$ 103,088.48</b>	<b>\$ 89,187.90</b>	<b>\$ 528,547.00</b>	<b>\$ 320,255.00</b>	<b>\$ 1,678,330.38</b>
Reported Coal Gross Proceeds Revenue	\$ 16,095.87	\$ -	\$ -	\$ 547,855.69	\$ 22,016.88	\$ 98,514.09	\$ 78,518.86	\$ 528,538.64	\$ 320,184.06	\$ 1,611,724.09
<b>Dollar Difference</b>	<b>\$ (0.13)</b>	<b>\$ (1,456.00)</b>	<b>\$ (1,356.00)</b>	<b>\$ 61,855.69</b>	<b>\$ (110,327.12)</b>	<b>\$ (4,574.39)</b>	<b>\$ (10,669.04)</b>	<b>\$ (8.36)</b>	<b>\$ (70.94)</b>	<b>\$ (66,606.29)</b>
<b>Percent Difference</b>	0.00%	-100.00%	-100.00%	12.73%	-83.36%	-4.44%	-11.96%	0.00%	-0.02%	-3.97%

Table 4B: Coal Gross Proceeds Revenue Budgeted and Received by School District - FY 2006										
Fund	Spring Creek Elementary	Roundup Elementary	Roundup High School	Hardin High School	Lodge Grass High School	Savage Elementary	Savage High School	Colstrip Elementary	Colstrip High School	Total
General	\$ 18,795.00	\$ 21,425.00	\$ 19,731.00	\$ 450,000.00		\$ 82,439.00	\$ 64,488.00	\$ 465,575.00	\$ 323,912.00	\$ 1,446,365.00
Transportation		\$ 202.00	\$ 443.00	\$ 30,000.00		\$ 15,564.00	\$ 6,296.00		\$ 11,708.00	\$ 64,213.00
Bus Depreciation								\$ 7,025.00	\$ 7,025.00	\$ 14,050.00
Tuition		\$ 1,136.00								\$ 1,136.00
Adult Education				\$ 5,000.00					\$ 8,976.00	\$ 13,976.00
Flexibility										\$ -
Debt Service		\$ 1,511.00	\$ 2,416.00		\$ 154,537.00					\$ 158,464.00
Building Reserve						\$ 4,772.00	\$ 11,136.00	\$ 107,711.00		\$ 123,619.00
<b>TOTAL BUDGETED</b>	<b>\$ 18,795.00</b>	<b>\$ 24,274.00</b>	<b>\$ 22,590.00</b>	<b>\$ 485,000.00</b>	<b>\$ 154,537.00</b>	<b>\$ 102,775.00</b>	<b>\$ 81,920.00</b>	<b>\$ 580,311.00</b>	<b>\$ 351,621.00</b>	<b>\$ 1,821,823.00</b>
Reported Coal Gross Proceeds Revenue	\$ 18,802.38	\$ 38,363.50	\$ 18,236.77	\$ 639,726.16	\$ 19,809.98	\$ 102,775.96	\$ 81,915.71	\$ 580,286.57	\$ 351,585.74	\$ 1,851,502.77
<b>Dollar Difference</b>	<b>\$ 7.38</b>	<b>\$ 14,089.50</b>	<b>\$ (4,353.23)</b>	<b>\$ 154,726.16</b>	<b>\$ (134,727.02)</b>	<b>\$ 0.96</b>	<b>\$ (4.29)</b>	<b>\$ (24.43)</b>	<b>\$ (35.26)</b>	<b>\$ 29,679.77</b>
<b>Percent Difference</b>	0.04%	58.04%	-19.27%	31.90%	-87.18%	0.00%	-0.01%	0.00%	-0.01%	1.63%

Table 4C: Coal Gross Proceeds Revenue Budgeted and Received by School District - FY 2007										
Fund	Spring Creek Elementary	Roundup Elementary	Roundup High School	Hardin High School	Lodge Grass High School	Savage Elementary	Savage High School	Colstrip Elementary	Colstrip High School	Total
General	\$ 12,450.00	\$ 16,940.00	\$ 15,601.00	\$ 450,000.00		\$ 71,822.00	\$ 56,183.00	\$ 511,428.00	\$ 355,813.00	\$ 1,490,237.00
Transportation		\$ 160.00	\$ 350.00	\$ 10,000.00		\$ 13,560.00	\$ 5,486.00		\$ 12,861.00	\$ 42,417.00
Bus Depreciation								\$ 7,716.00	\$ 7,716.00	\$ 15,432.00
Tuition		\$ 898.00								\$ 898.00
Adult Education	\$ 16,977.00			\$ 3,000.00					\$ 9,860.00	\$ 29,837.00
Flexibility	\$ 4,527.00									\$ 4,527.00
Debt Service		\$ 1,195.00	\$ 1,910.00		\$ 139,593.00	\$ 4,158.00	\$ 9,697.00			\$ 156,553.00
Building Reserve						\$ 4,151.00	\$ 9,688.00	\$ 118,318.00		\$ 132,157.00
<b>TOTAL BUDGETED</b>	<b>\$ 33,954.00</b>	<b>\$ 19,193.00</b>	<b>\$ 17,861.00</b>	<b>\$ 463,000.00</b>	<b>\$ 139,593.00</b>	<b>\$ 93,691.00</b>	<b>\$ 81,054.00</b>	<b>\$ 637,462.00</b>	<b>\$ 386,250.00</b>	<b>\$ 1,872,058.00</b>
Reported Coal Gross Proceeds Revenue	\$ 16,977.51	\$ 31,624.09	\$ 13,993.53	\$ 577,863.95	\$ -	\$ 89,539.30	\$ 71,365.66	\$ 637,552.97	\$ 386,198.43	\$ 1,825,115.44
<b>Dollar Difference</b>	<b>\$ (16,976.49)</b>	<b>\$ 12,431.09</b>	<b>\$ (3,867.47)</b>	<b>\$ 114,863.95</b>	<b>\$ (139,593.00)</b>	<b>\$ (4,151.70)</b>	<b>\$ (9,688.34)</b>	<b>\$ 90.97</b>	<b>\$ (51.57)</b>	<b>\$ (46,942.56)</b>
<b>Percent Difference</b>	-50.00%	64.77%	-21.65%	24.81%	-100.00%	-4.43%	-11.95%	0.01%	-0.01%	-2.51%