



Revenue and Transportation Interim Committee
65th Montana Legislature

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September 15, 2017

Mr. Dan Villa, Budget Director
Office of Budget and Program Planning
State Capitol, Room 272
Helena, MT 59620

Dear Director Villa:

The Revenue and Transportation Interim Committee acknowledges revenue projections as compared to the appropriations passed during the 2017 legislative session may result in an ending fund balance below statutory limits provided for in Section 17-7-140, MCA.

The committee acknowledges the importance of responding as soon as possible to this development, but also recognizes that estimating revenue early in the biennium introduces uncertainty into the estimates. Accordingly, the committee recommends the Governor and the Legislative Fiscal Division continue to monitor collections and projections closely.

We encourage the Governor to continue to inform the Legislature of his efforts to comply with Section 17-7-140, MCA.

Sincerely,



Rep. Tom Jacobson, Chair



Sen. Mark Blasdel, Vice Chair

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