

MONTANA BOARD OF INVESTMENTS

Department of Commerce

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May 28, 2014

Senator Dee L. Brown, Chair
State Administration and Veterans' Affairs Interim Committee
PO Box 444
Hungry Horse, MT 59919-0444

Dear Senator Brown,

We have received your recent memorandum to our Board chairman requesting the Board of Investments to hold its meetings in the Capitol building. Unfortunately I am unable to attend your June 5th SAVA meeting, which has this matter on your agenda, as I will be out of the office that week. We have received a copy of Director Villa's letter to you on this matter and will be using it and any other correspondence as guidance on the subject.

We appreciate your interest in the Board and commit to you our continued efforts to provide the committee with any information about investment-related activities for your deliberations.

Sincerely,

A handwritten signature in cursive script that reads "David Ewer".

David Ewer
Executive Director

cc: Chairman Mark Noennig