

Proposed 2015 Session Legislation

Agency Name & No: Administration, Director's Office 6101

Priority Number: 002 Filename: 6101-01-002

Short Title: Extend Bond Validating Act

Agency Contact Person/Phone: Mark Bruno, 444-4612

1. Purpose:

Extend the Bond Validating Act by updating 17-5-205, MCA, to cover bonds issued since the last legislative session.

2. Background:

This bill is brought forward each session to receive legislative confirmation of the validity of bonds issued by the state and its political subdivisions. The Act prevents the individual investor from having to employ an attorney to examine all of the proceedings under which the bonds were issued. Should there be an irregularity, this Act cures the irregularity to ensure the validity of the bonds.

3. Fiscal Impact by Fund Type: This impact should be as specific as possible.

No fiscal impact.

4. Summary Checklist [Check & complete all that apply]--

- Housekeeping Only, Federal Requirement, Audit Recommendation, Major Legislation, Anticipated to be Controversial Legislation, Bill Draft has been included in Legislation Submittal, Supports Submitted EPP Item Number, Local Government Fiscal Impact, Increases FTE, Decreases FTE, Revenue changes (Tax, Fee, Penalty), Previous Legislative Sessions (2013 HB 34), Other state agencies, Special Interest Groups, Other.

**Proposed 2015 Session Legislation**

**Agency Name & No:** Administration, State Financial Services Division 6101

**Priority Number:** 003 **Filename:** 6101-03-003

**Short Title:** Correct Outdated References Related to Social Security Administration

**Agency Contact Person/Phone:** Meghann Butler, 444-2596 or Cheryl Grey, 444-7334

**1. Purpose:**

Correct references to the "Secretary of Health and Human Services" to reflect the current, correct reference to "Social Security Administration" in Title 19, Chapter 1.

**2. Background:**

In 1953, the Federal Security Agency was abolished and the Social Security Administration (SSA) was placed under the Department of Health, Education, and Welfare, which became the Department of Health and Human Services in 1980. In 1994, President Bill Clinton signed into law 42 U.S.C. § 901 returning the SSA to the status of an independent agency in the executive branch of government.

**3. Fiscal Impact by Fund Type:** *This impact should be as specific as possible.*

None

**4. Summary Checklist [Check & complete all that apply]--**

- Housekeeping Only     Federal Requirement     Audit Recommendation (Audit No. )     Major Legislation
- Anticipated to be Controversial Legislation     Bill Draft has been included in Legislation Submittal (if available)
- Supports Submitted EPP Item Number      Local Government Fiscal Impact
- Increases FTE, or  Decreases FTE by    List FTE amount and program
- Increases Existing Revenue     Tax  Fee  Penalty [amount in #3]
- Decreases Existing Revenue     Tax  Fee  Penalty [amount in #3]
- Establishes New Revenue     Tax  Fee  Penalty [amount in #3]
- Leg. has been Submitted in Previous Legislative Sessions (list priority no, LC no, or bill no):
- Legislation would affect other state agencies (list):
- Special Interest Groups Affected (list):
- Other: