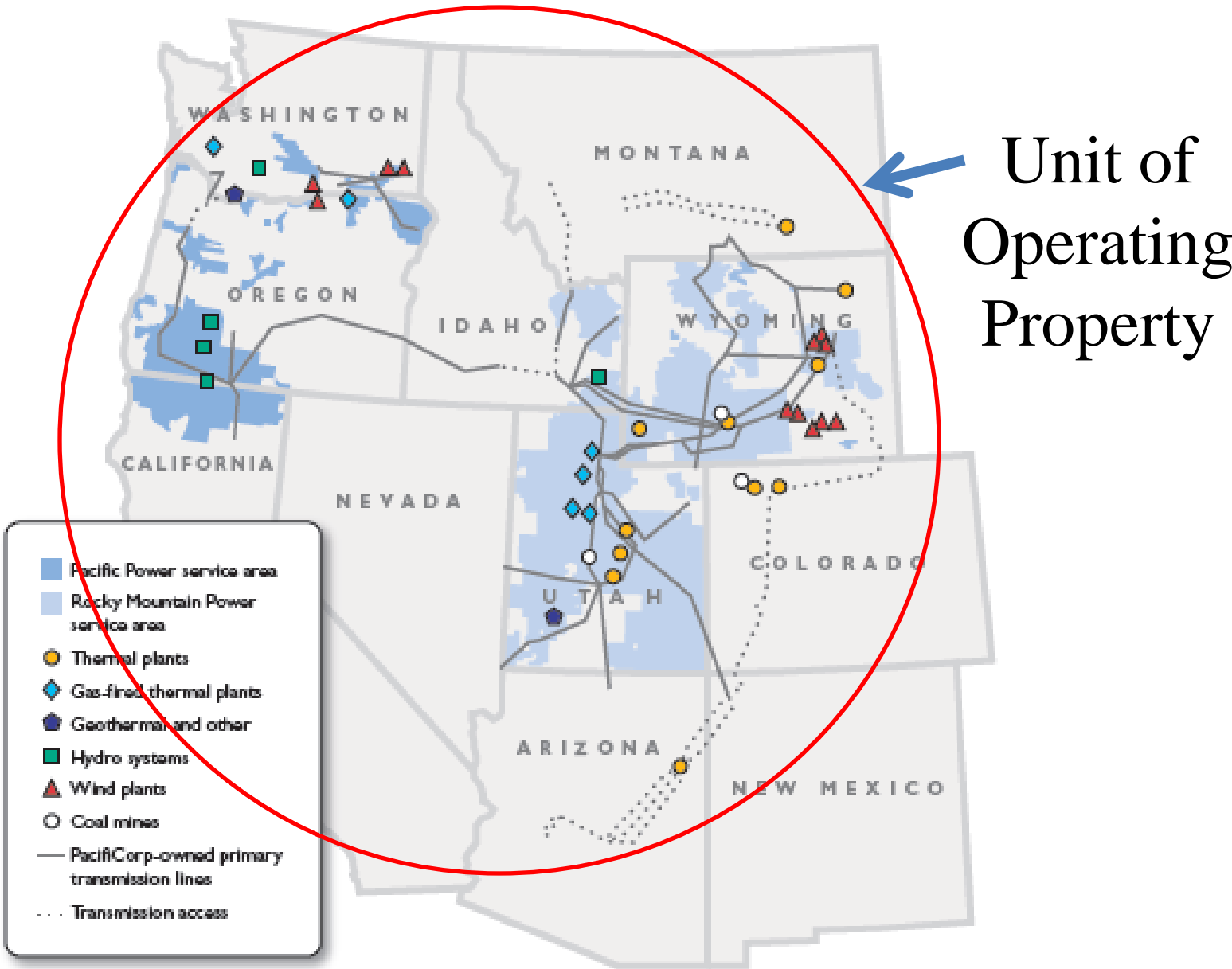


Reporting Requirements for Centrally Assessed Unitary Properties

Norman Ross, CPA, ABV
Tax Director, PacifiCorp

Why is centralized assessment necessary?





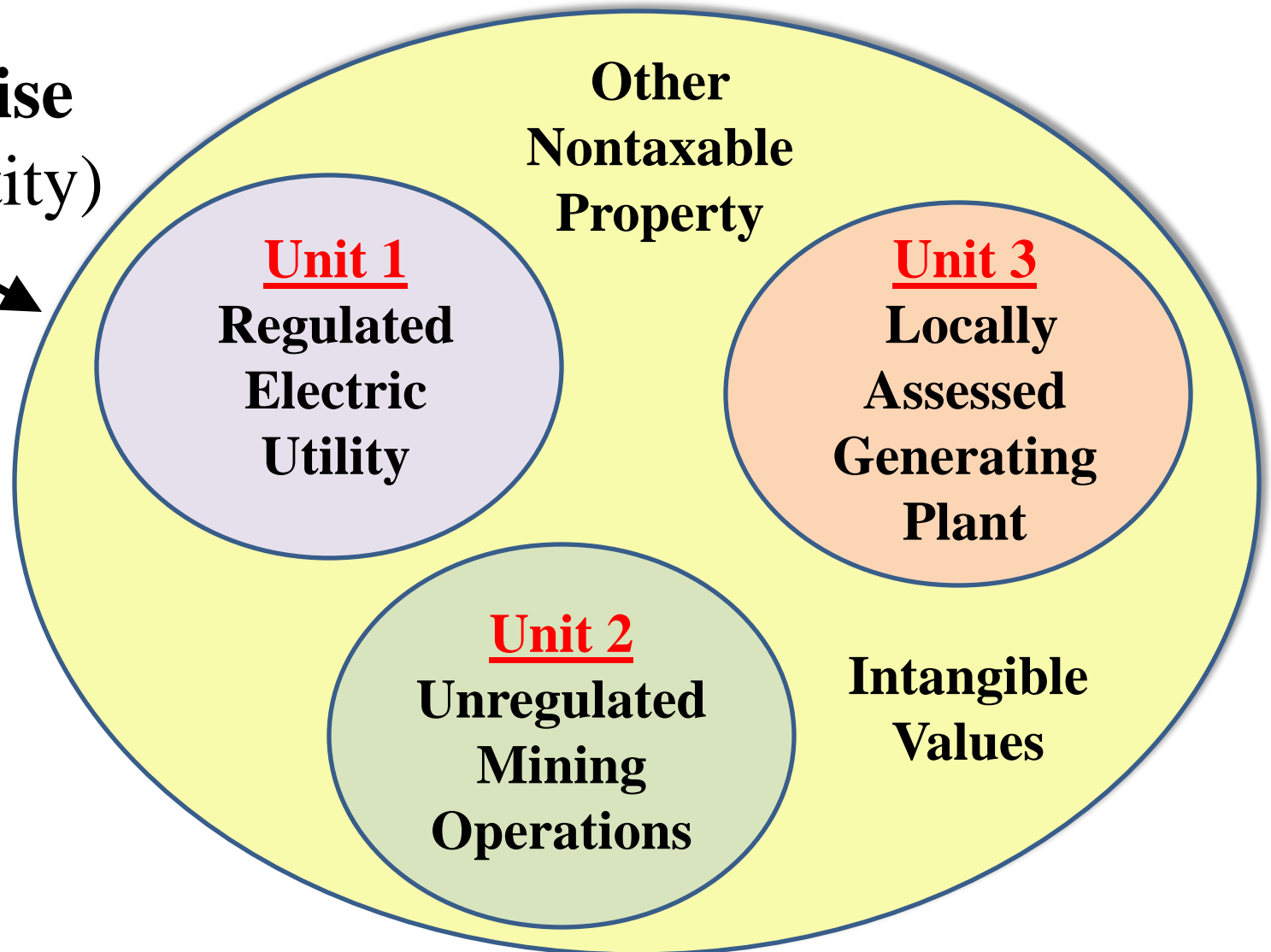
The Unit Valuation Concept

Assets which are integrated from a physical, functional and economic perspective are best valued as part of one overall system.

Unit = **An Interdependent Set of Assets**

It is Necessary to Distinguish Between an Enterprise and the Unit Subject to Assessment

Enterprise
(Legal Entity)



Types of Property that are Typically Assessed on a Centralized Basis

Electric Utilities



Gas and Liquid Pipelines



Telephone Utilities

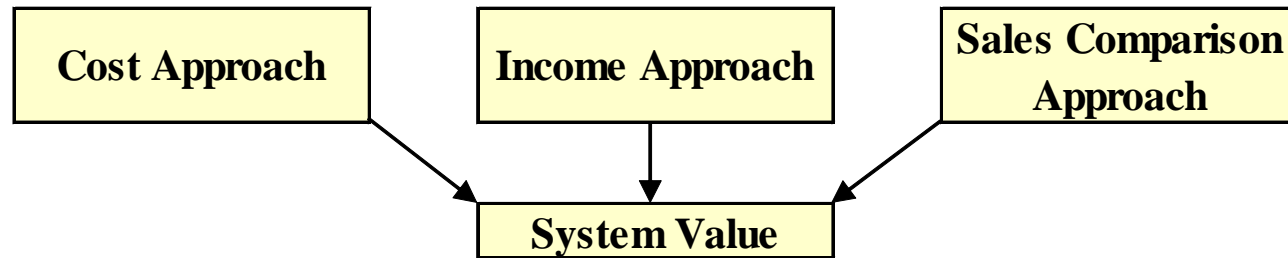


Railroads

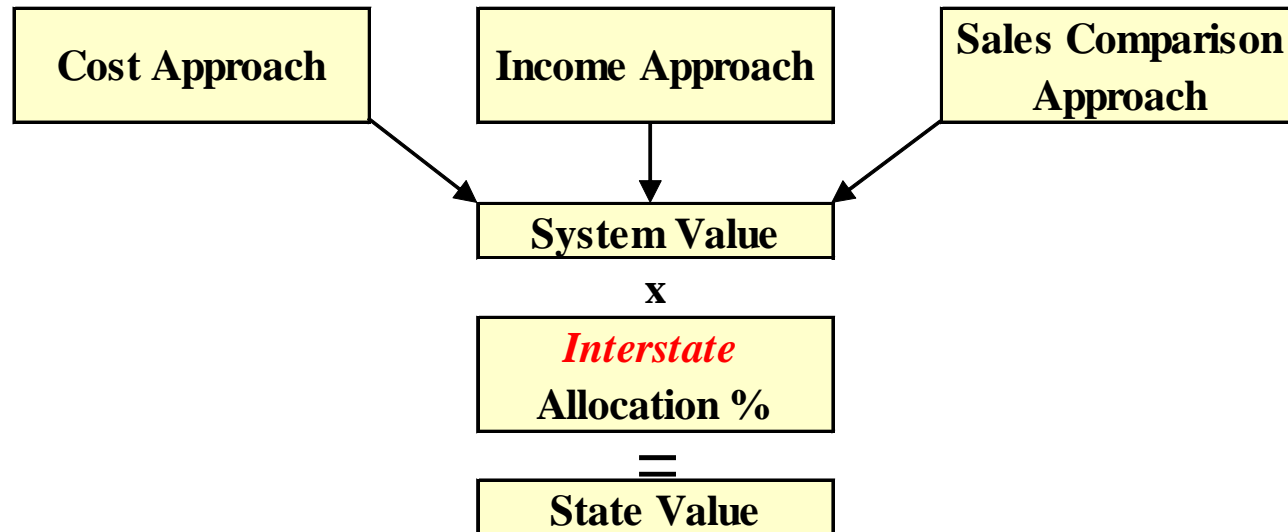




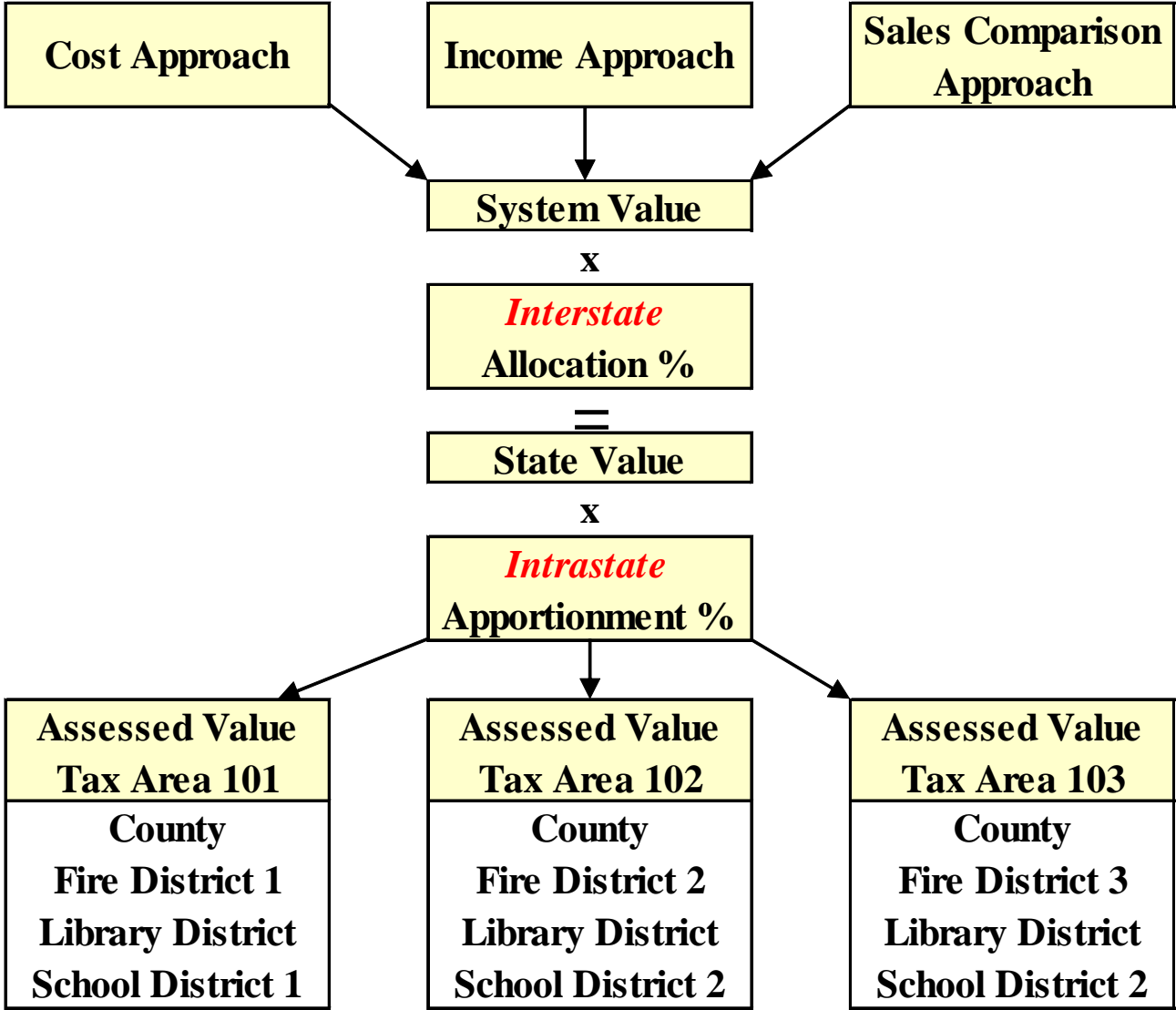
Overview of the Centralized State Assessment Process



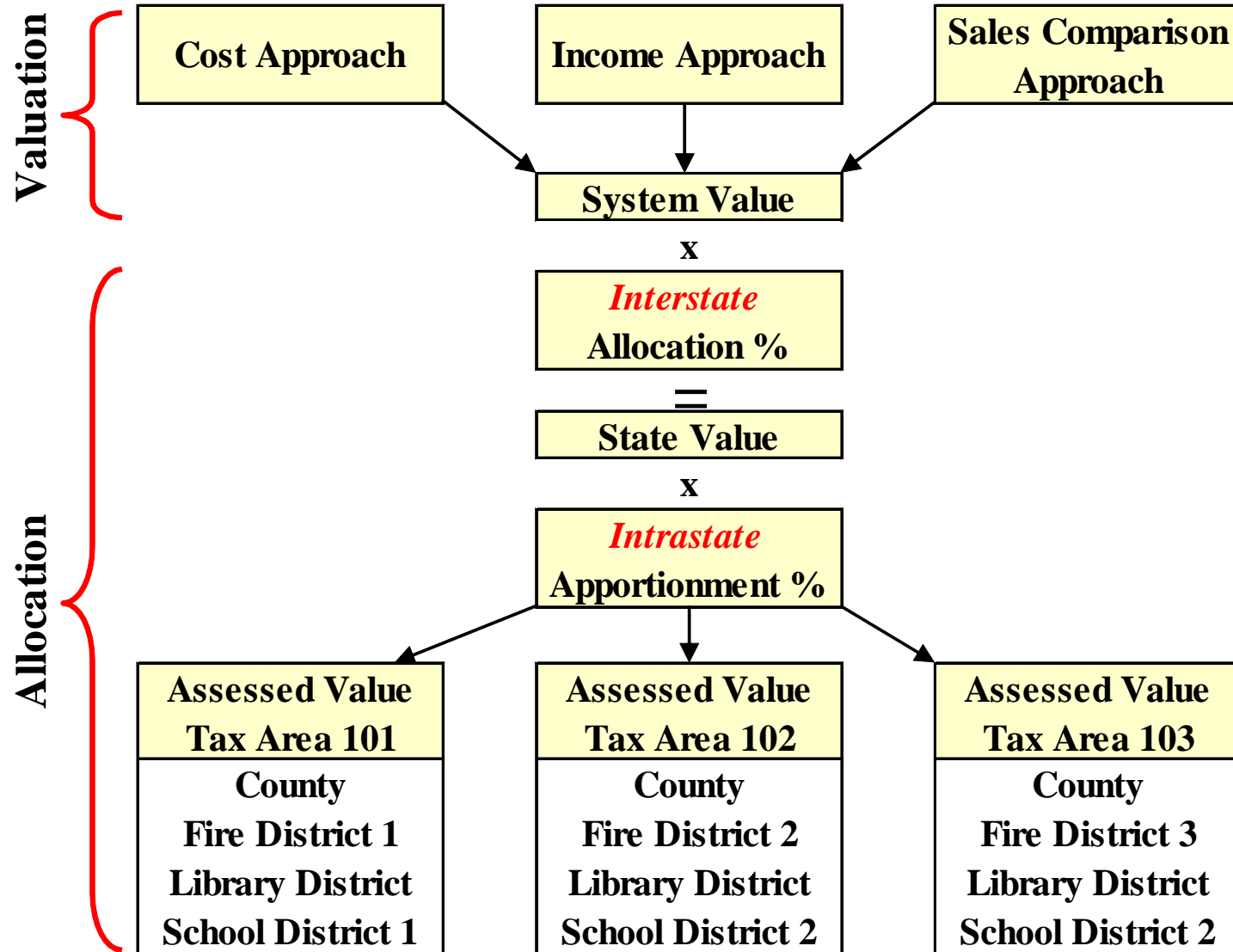
Overview of the Centralized State Assessment Process



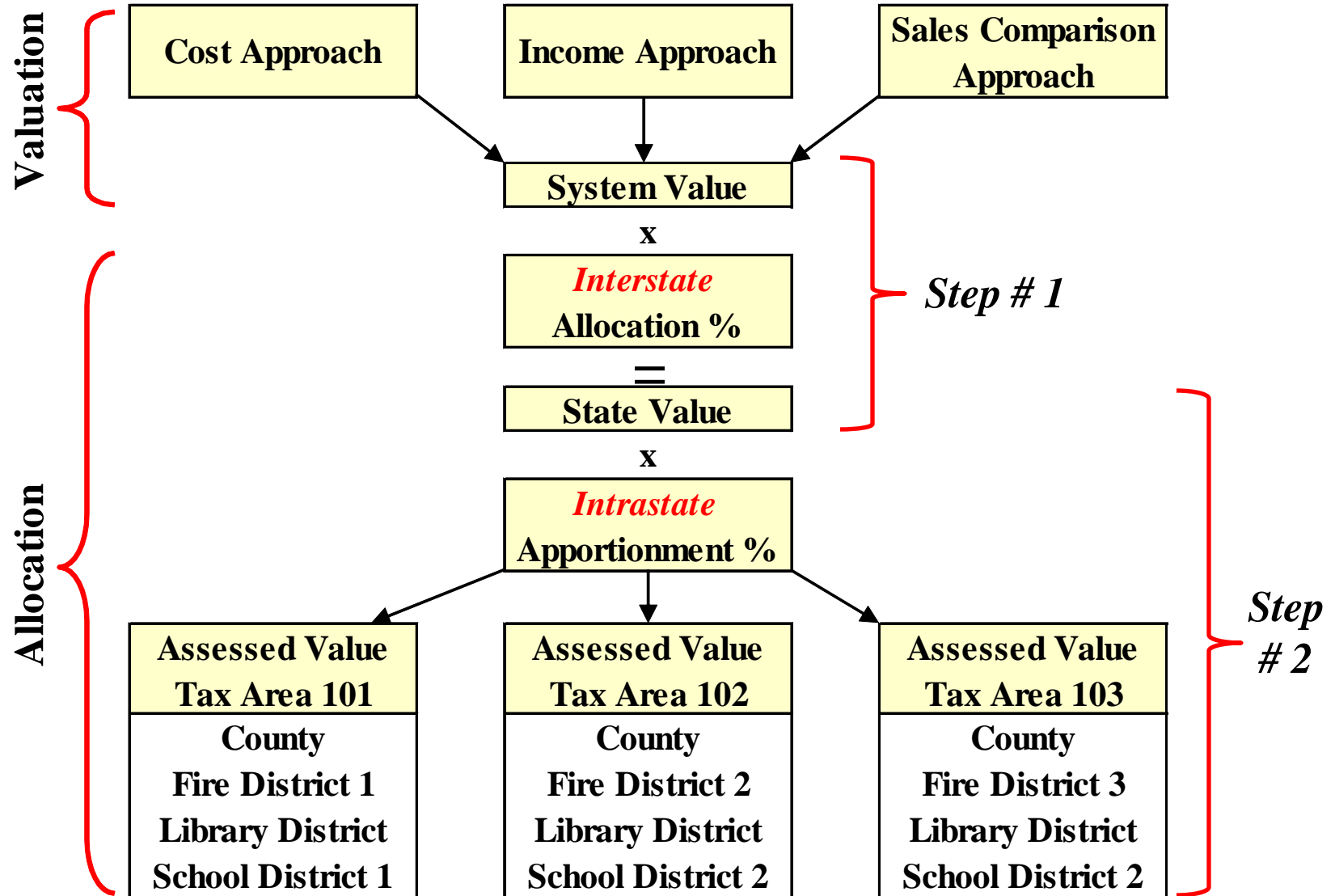
Overview of the Centralized State Assessment Process



Overview of the Centralized State Assessment Process



Overview of the Centralized State Assessment Process



Information Commonly Supplied to the DOR

Cost of Assets – System Wide

– Within Montana

– Within Each Montana Taxing District

Net Operating Income – System Wide

– By State (if available)

Revenue – System Wide

– Within Montana

Data Related to Tax Exempt Property

Data Related to Expected Changes to Operating Cash Flows

Various Operating Statistics

Generation Capacity – System Wide

– For Montana Facilities

Data Sources Relied Upon by the DOR

Financial Reports

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 10-K

Annual Report Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934
For the fiscal year ended December 31, 2009

or

Transition Report Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934
For the transition period from _____ to _____

Commission File Number	Exact name of registrant as specified in its charter, State or other jurisdiction of incorporation or organization	IRS Employer Identification No.
1-1152	PACIFICORP (An Oregon Corporation) 825 N.E. Malinas Street Portland, Oregon 97232 503-513-5000	93-0246990

Securities registered pursuant to Section 12(b) of the Act: None
Securities registered pursuant to Section 12(g) of the Act:

Title of each Class:

5% Preferred Stock (Cumulative, \$100 Stated Value)
Serial Preferred Stock (Cumulative, \$100 Stated Value)
No Par Serial Preferred Stock (Cumulative, \$100 Stated Value)

Indicate by check mark if the registrant is a well-known seasoned issuer, as defined in Rule 405 of the Securities Act.
Yes No

Indicate by check mark if the registrant is not required to file reports pursuant to Section 13 or Section 15(d) of the Act.
Yes No

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the Registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days.
Yes No


Indicate by check mark whether the registrant has submitted electronically and posted on its corporate Web site, if any, every Interactive Data File required to be submitted and posted pursuant to Rule 405 of Regulation S-T (232.405 of this chapter) during the preceding 12 months (or for such shorter period that the registrant was required to submit and post such files).
Yes No

Regulatory Reports

THIS FILING IS

Item 1: An Initial (Original) Submission OR Resubmission No. _____

Form 1 Approved
OMB No. 1502-0021
(Expires 12/31/2011)
Form 1-F Approved
OMB No. 1502-0029
(Expires 12/31/2011)
Form 3-Q Approved
OMB No. 1502-0205
(Expires 1/31/2012)



FERC FINANCIAL REPORT
FERC FORM No. 1: Annual Report of
Major Electric Utilities, Licensees
and Others and Supplemental
Form 3-Q: Quarterly Financial Report

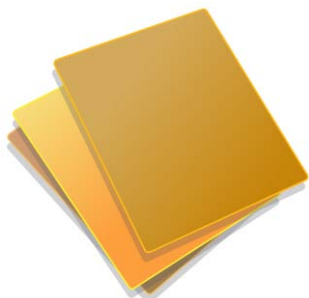
These reports are mandatory under the Federal Power Act, Sections 3, 4(a), 504 and 505, and 18 CFR 141.1 and 141.400. Failure to report may result in criminal fines, civil penalties and other sanctions as provided by law. The Federal Energy Regulatory Commission does not consider these reports to be of confidential nature.

Exact Legal Name of Respondent (Company) PacifiCorp	Year/Period of Report End of 2010Q4
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FERC FORM No.13-Q (REV. 02-04)

DOR Annual Reports

Annual Report to the
Montana Department of Revenue



Other documents pertaining to exempt property, allocation related data and unique operational information, etc.

Questions?