

Appendix B

DATA PULLED FROM 2009 ASSESSMENT NOTICE		
\$	53,928.00	2008 Reappraisal Value From Assessment Notice
\$	23,701.00	2002 Reappraisal Value From Assessment Notice
	2.93%	Taxable Percentage From Assessment Notice
\$	1,336.00	Taxable Value on Assessment Notice for Current Year
\$	575.13	Amount of Acres After Reappraisal
STEP ONE - CALCULATE THE VALUE THAT IS TAXED IN 2009		
\$	1,336.00	2009 Taxable Value on Assessment Notice
	2.93000%	Divided By Taxable Percentage
\$	45,597.27	Equals 2009 Value After 16.66% Adjustment
STEP TWO - CALCULATE THE AMOUNT THAT STILL NEEDS TO BE PHASED-IN		
\$	53,928.00	2008 Reappraisal Value From Assessment Notice
\$	(45,597.27)	Product of Step One - 2009 Value After 16.66% Adjustment
\$	8,330.73	Equals Remaining Amount to Be Phased In Over Next 5 Years
STEP THREE - CALCULATE THE AMOUNT OF THE PHASE IN PER YEAR		
\$	8,330.73	Product of Step Two - Amount to Be Phased In Over Next 5 Years
	5	Divided by 5 Remaining Years of Phase In
\$	1,666.15	Equals Yearly Phase In Amount
STEP FOUR - SUBTRACT THE YEARLY PHASE IN FROM THE PRODUCT OF STEP ONE		
\$	45,597.27	Product of Step One - 2009 Value After Phase In
\$	(1,666.15)	Product of Step Three - Yearly Phase In Amount
\$	43,931.12	Equals Recalculated Value Before Reappraisal (VBR)
STEP FIVE - CALCULATE THE PER ACRE VBR		
\$	43,931.12	Product of Step Four - Recalculated VBR
	575.13	Divided by Number of Acres
\$	76.38	Equals Recalculated VBR per acre